



Independent Auditor's Report

To the Members of C & S Medianet Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion/Qualified Opinion

1. We have audited the accompanying standalone financial statements of **C & S Medianet Private Limited** ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2021, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

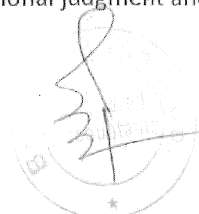
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

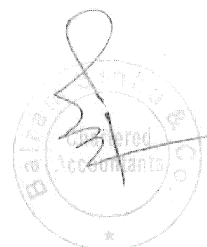
9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





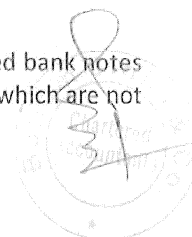
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements





14. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
15. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure-I a statement on the matters specified in paragraphs 3 and 4 of the Order.
16. Further to our comments in Annexure-I, as required by section 143(3) of the Act, we report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the standalone financial statements dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;
 - f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report dated 25.06.2021 as per Annexure-II expressed unmodified;
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2021;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021;
 - iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not



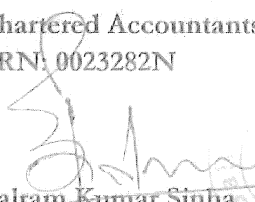
Balram Sinha & Co.
Chartered Accountants



110, HEWO Apartment, Sector-15,
Part-II, Gurgaon, Haryana-121001
Mob: 9582279281
Email: balram.ca@gmail.com

relevant to these standalone financial statements. Hence, reporting under this clause is not applicable.

For Balram Sinha & Co.
Chartered Accountants
FRN: 0023282N


Balram Kumar Sinha
Partner
Membership No.: 505439
UDIN: 21505439AAAADH6432

Place: Delhi
Date: 24.06.2021



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of C&S Medianet Private Limited

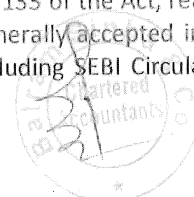
1. We have audited the accompanying standalone annual financial results ('the Statement') of C&S Medianet Private Limited ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

1. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This



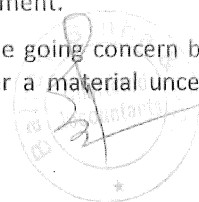


responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

2. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
5. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

8. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Balram Sinha & Co.
Chartered Accountants
Firm Registration No.: 0023282N

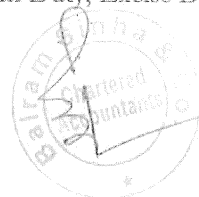
Balram Kumar Sinha
(Partner)

Membership No.: 505439
UDIN: 21505439AAAADI4085

Place: Delhi
Date: 24.06.2021

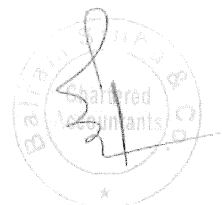
The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

- i. We report that:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, the Company does not have any inventory during the current financial year.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value



added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.

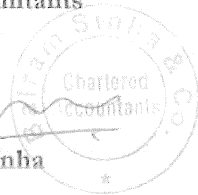


xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Balram Sinha & Co.
Chartered Accountants
FRN: 0023282N

Balram Kumar Sinha
Partner
Membership No.: 505439

Place: Delhi
Date: 24.06.2021



C&S MEDIANET PRIVATE LIMITED

(CIN: U74999DL2016PC299423)

Reg. Office: B-10, Essel House, Lawrence Road Industrial area, Delhi-110035

BALANCE SHEET AS AT MARCH 31, 2021

(Amount in Rupees)

Particulars	Note no.	As at 31 Mar 2021	As at 31 Mar 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	100,000	100,000
Reserves and surplus	3	(1,479,618)	(1,909,454)
Money Received Against Share Warrants		-	-
Share Application Money Pending Allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred Tax Liability (Net)		-	-
Other long term liabilities		-	-
Long term provisions		-	-
Current Liabilities			
Short-term borrowings		-	-
Trade payables		-	-
Other Payables and Liabilities	4	17,165,024	14,841,743
Short Term Provisions	5	122,054	46,000
Total Equity and Liabilities		15,907,459	13,078,289
ASSETS			
Non Current Assets			
Fixed Assets		-	-
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
Current Assets			
Current investments		-	-
Inventories		-	-
Trade Receivables	6	-	195,319
Cash and Bank Balances	7	7,204,004	126,648
Short-term loans and advances	8	8,636,401	12,756,321
Other current assets		67,054	-
Total Assets		15,907,459	13,078,289

Significant accounting policies

For Balram Sinha & Co.

Chartered Accountants

Firm's Registration No.: 023282N

Balram Kumar Sinha

Partner

Membership No.:505439

For and on behalf of the Board of Directors of

C&S Medianet Private Limited

Ravi Bhushan Puri

Director

DIN 06686381

Suresh Kumar

Director

DIN 00010948

Place : Delhi

Date : 24.06.2021

C&S MEDIANET PRIVATE LIMITED

(CIN: U74999DL2016PTC299125)

Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi - 110035
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2021

(Amt in Rupees)

Particulars	Notes	Period ended 31 Mar 2021	Period ended 31 March 2020
Income			
Revenue from Operations	9	-	30,074,300
Other Income	10	599,310	7,050
Total Revenue		599,310	30,081,350
Expenses			
Employee benefits expense	11	900	28,495,674
Administrative Expenses	12	168,575	2,062,264
Depreciation		-	15,718
Total Expenses		169,475	30,573,656
Profit/ (Loss) before exceptional items and tax		429,836	(491,806)
Exceptional items		-	-
Profit/ (Loss) before prior period items and tax, after exceptional items		429,836	(491,806)
Prior period items		-	-
Profit/ (Loss) before tax		-	-
Tax expense:			
- Current Tax		67,054	-
- Deferred Tax		-	-
Minimum Alternate Tax Credit		67,054	-
Profit/ (Loss) for the year		429,836	(491,806)
Earnings per equity share			
Basic		42.98	(49.18)
Dilluted		42.98	(49.18)

Significant accounting policies

For Balram Sinha & Co.
Chartered Accountants
Firm's Registration No.: 023282N

Balram Kumar Sinha
Partner
Membership No.: 505439

Place : Delhi

Date : 24.06.2021

For and on behalf of the Board of Directors of
C&S Medianet Private Limited

Ravi Bhushan Puri
Director
DIN 06686381

Suresh Kumar
Director
DIN 00010948

C&S MEDIANET PRIVATE LIMITED
Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035
STATEMENT OF CASHFLOW AS AT MARCH, 31 2021

	Note	As at 31 Mar 2021	As at 31 Mar 2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Loss Before Income Tax Expense		429,836	(491,806)
Depreciation		-	15,718
Increase/Decrease in Debtors		195,319	1,720,681
Increase/Decrease in Short-term loans and advances		4,052,866	(3,812,087)
Increase/Decrease in Other Payables		2,323,281	(1,520,816)
Increase/Decrease in Short Term Provisions		76,054	(57,000)
Net Cash Flow from Operating Activities		7,077,356	(4,145,309)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Asests		-	(125,552)
Sale of Fixed Assets		-	217,701
Net cash Flows from Investing Activities		-	92,149
CASH FLOW FROM FINANCING ACTIVITY			
Net Cash Flow from Financing Activities		-	-
Net Increase / (Decrease) in Cash and Cash Equivalents		7,077,356	(4,053,160)
Cash and Cash Equivalents at the beginning of the year		126,648	4,179,809
Cash and Cash Equivalents at the end of the year		7,204,004	126,648

Significant accounting policies

For **Balram Sinha & Co.**

Chartered Accountants

Firm's Registration No. 023282

Balram Kumar Sinha, Chartered Accountants

Partner

Membership No.: 505439 *

For and on behalf of the Board of

C&S Medianet Private Limited

Ravi Bhushan Puri

Director

DIN 06686381

Suresh Kumar

Director

DIN 00010948

Place : Delhi

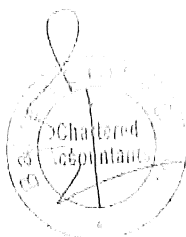
Date : 24.06.2021

C&S MEDIANET PRIVATE LIMITED
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi - 110035
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2021

Note No.	Particulars	As at 31 Mar 2021	As at 31 Mar 2020
2	SHARE CAPITAL		
	Authorised		
	10,000 equity shares of Rs. 10 each	100,000	100,000
	Issued, subscribed and fully paid-up		
	10,000 equity shares of Rs. 10 each	100,000	100,000
3	RESERVES & SURPLUS		
	Deficit in the Statement of Profit and Loss		
	Opening balance	(1,909,454)	(1,417,648)
	Profit/ (Loss) for the year	429,836	(491,806)
	Closing balance	(1,479,618)	(1,909,454)
4	OTHER PAYABLES & LIABILITIES		
	TDS Payable on Professional	8,000	4,000
	TDS Payable on Salary	2,798	2,798
	Advance from Customer	-	14,000,000
	Other Payables	16,340,780	21,499
	Employee Related Liabilities	813,445	813,445
		17,165,024	14,841,743
5	SHORT TERM PROVISIONS		
	Expenses Payable 19-20	-	46,000
	Expenses Payable 20-21	53,000	-
	Provision for Income Tax	67,054	-
		122,054	46,000
6	TRADE RECEIVABLE		
	Debtors	-	195,319
		-	195,319
7	CASH & CASH EQUIVALENTS		
	Cash at Bank	7,204,004	126,648
		7,204,004	126,648
8	SHORT-TERM LOANS AND ADVANCES		
	Advance GST	3,312,353	792,353
	Input Tax - SGST	229,759	217,699
	Input Tax CGST	72,905	69,395
	Input Tax IGST	72,905	69,395
	TDS Receivables	4,948,480	11,607,480
		8,636,401	12,756,321




Note No.	Particulars	Period ended 31 Mar 2021	Period ended 31 Mar 2020
9	REVENUE		
	Professional & Consultancy Income	-	30,074,800
			30,074,800
10	OTHER INCOME		
	Interest Income on IT refund	599,310	7,050
	Other	-	-
		599,310	7,050
11	PERSONNEL COST		
	Basic Salary	-	9,054,690
	HRA	-	4,527,362
	Personal Allowance	-	4,648,073
	Education Allowance	-	19,570
	Incentives	-	5,255,115
	Leave Encashment Expenses paid	-	609,812
	LTA Expenses	-	393,543
	Tele-Reim	-	126,425
	Transport Allowance	-	9,500
	Notice Pay	-	56,383
	Gratuity Paid	-	377,386
	Client Expense Reimbursement	-	331,099
	Car related expenses	-	1,655,907
	PF Administration Charges	900	45,649
	Employer's Cont. to PF	-	955,922
	Employer's Cont. to EPS	-	130,989
	EDLI Contribution	-	7,840
	Bonus Expenses	-	26,606
	City compensatory Allowance	-	89,854
	Staff welfare	-	24,752
	Meal Voucher Expenses	-	149,197
		900	28,495,674
12	ADMINISTRATIVE COST		
	Legal & Professional Fee	59,329	969,163
	Interest & penalty on statutory compliance	40,384	-
	Bank Charges	915	71
	Statutory Audit Fee	40,000	30,000
	Rent-Office	24,000	12,000
	Meeting Expense	-	2,150
	Printing and Stationery	-	15,600
	Insurance Exp	-	20,251
	Fare-Air	-	578,992
	Fare-Train	-	10,091
	Fare-Others	-	21,854
	Boarding	-	62,662
	Lodging and Boarding	-	165,004
	Conveyance Local	-	58,239
	Conveyance-Travelling Expenses	-	61,200
	Business Promotion	-	25,589
	Entertainment Expenses	-	15,147
	Telephone & Fax	3,947	14,256
		168,575	2,063,264



C&S MEDIANET PRIVATE LIMITED
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi - 110035
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2021

	Financial Results					
		Quarter ended (Unaudited)	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Year Ended (Audited)	Year Ended (Audited)
	Note	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
Income						
Revenue from Operations	9					30,074,800
Other Income	10			(100,000)	599,310	7,050
Total Revenue				(100,000)	599,310	30,081,850
Expenses						
Employee benefits expense	11	225	225	375	900	28,495,674
Administrative Expenses	12	88,941	33,365	33,797	168,575	2,062,264
Depreciation				-		15,718
Total Expenses		89,166	33,590	34,172	169,475	30,573,656
Profit/ (Loss) before tax		(89,166)	(33,590)	(134,172)	429,836	(491,806)
Income Tax Expense						
Profit/ (Loss) for the year		(89,166)	(33,590)	(134,172)	429,836	(491,806)
Loss Per Share		(9)	(3)	(13)	43	(49)

Significant accounting policies

For Balram Sinha & Co.
 Chartered Accountants
 Firm's Registration No.: 023282N

Balram Kumar Sinha
 Partner
 Membership No.: 505439

Place : Delhi
 Date : 24.06.2021

For and on behalf of the Board of Directors of
 C&S Medianet Private Limited

Gurpreet Kumar
 Director
 DIN 00010948

Ravi Bhushan Puri
 Director
 DIN 06686381

Note to the financial Statements for the year ended March 31, 2021

1. CORPORATE INFORMATION

C&S Medianet Private Limited was incorporated on 05th May 2016 to inter alia carry on the business of negotiating agency for content/Advertisement Sales/Carriage etc. for the television channel distribution industry (DTH and Cable).

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation

The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in accordance with the applicable Accounting Standards ('AS') notified under the Companies Act, 2013, and presentational requirements of the Companies Act, 2013 as appropriate.

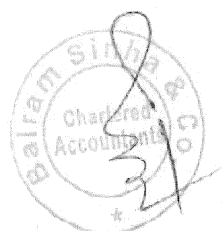
b. Use of Estimates

The preparation of financial statements in conformity with the GAAP in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Examples of such estimates include estimated useful life of fixed assets, classification of assets/liabilities as current or non-current in certain circumstances, estimate of future obligations under employee retirement benefits, etc. Differences between the actual results and estimates are recognised in the year in which such results are known/ materialized. Any revision to accounting estimates is recognised in accordance with the requirements of the respective Accounting Standards, generally prospectively, in the current and future periods

c. Leases

Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Statement of Profit and Loss on a straight line basis



d. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

e. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year (including prior period items, if any) attributable to the equity by the weighted average number of equity shares outstanding during the year.

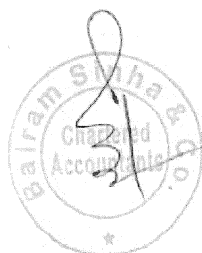
For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

3. Auditors' remuneration

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
As auditors		
-Statutory audit	40,000	30,000
Total	40,000	30,000

4. Related party disclosures

- a) Related parties where control exists: Holding company:
Dish TV India Limited (with effect from 05 May 2016)
Siti Cable Network Limited (with effect from 05 May 2016)
- b) Other related parties with whom the Company had transactions:



Enterprises over which key management personnel/ their relatives have significant influence	Rama Associates Limited
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c) Transaction during the year

S. No.	Name of the related parties	Nature	31-Mar-21	31-Mar-20
1	Rama Associates Limited	Rent Paid	Nil	NIL
2	Dish TV India Ltd	Consultancy Charges (Income)	Nil	2,25,00,000
3	Siti Cable Network Limited	Consultancy Charges (Income)	Nil	75,74,800

d) Balance at the year-end:

S. No.	Name of the related parties	Nature	31-Mar-21	31-Mar-20
1	Rama Associates Limited	Rent Payable	24,000	12,000
2	Dish TV India Ltd	Payable to parent	1,63,24,681	1,95,319
3	Siti Cable Network Limited	Consultancy Charges (Income)	Nil	NIL

5. Lease

The Company's significant leasing arrangement are in respect of operating leases taken for offices. These lease is cancellable operating lease agreement that are renewable on a periodic basis at the option of both the lessee and the lessor. The tenure of the lease is for generally is for 11 months. The details of assets taken on operating leases during the year are as under:

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
Lease rental charges during the Year	12,000	12,000

As per our report attached to the balance sheet

For Balram Sinha & Co
Chartered Accountants
Firm Registration No. 023282N

Balram Kumar Sinha
Partner
Membership No.: 505439
Place: New Delhi
Date: 24th June 2021

For and on behalf of the Board

Ravi Bhushan Puri
Director
DIN: 06686381

Suresh Kumar
Director
DIN: 00010948