

Dish TV India Limited

1Q FY22 Earnings Presentation

Stock Code: BSE - 532839 NSE- DISHTV LSE: DTVL

Disclaimer

Some of the statements made in this presentation are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of Dish TV India Limited about its business and the industry and markets in which it operates.

These forward-looking statements include, without limitation, statements relating to revenues and earnings. The words “believe”, “anticipate”, “expect”, “estimate”, “intend”, “project” and similar expressions are also intended to identify forward looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the control of the Company and are difficult to predict.

Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. Dish TV India Limited does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.

Key highlights for the quarter

Key financial highlights

Operating Revenues

Operating revenues for the quarter were Rs. 7,310 million

EBITDA

EBITDA of Rs. 4,388 million

EBITDA Margin

EBITDA margin at 60.0%

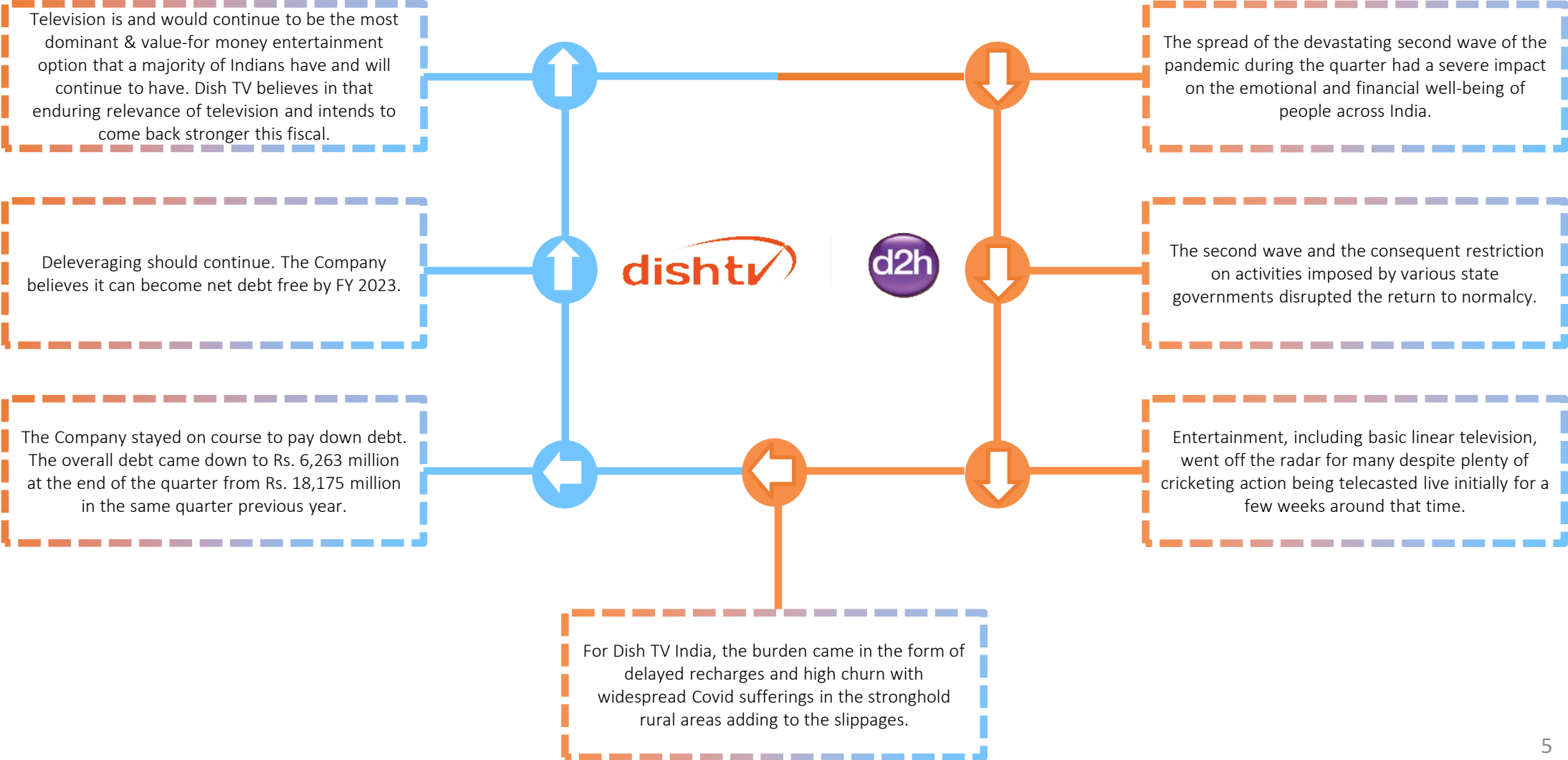
PAT

Net profit for the quarter was Rs. 491 million

Debt

Debt as on June 30, 2021 was Rs. 6,263 million, down from Rs. 8,099 million in the previous quarter

On track despite heightened challenges



Watcho

25 MILLION STRONG

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EXCLUSIVE DishTV & d2h OFFERS

TALENT HUB

Watcho

With a user base of over 25 million, Watcho doesn't just have a wide range of entertainment across all genres, but it also gives every Indian a chance to showcase their talent to the world!

Watcho

WE ARE THE CHAMPIONS!

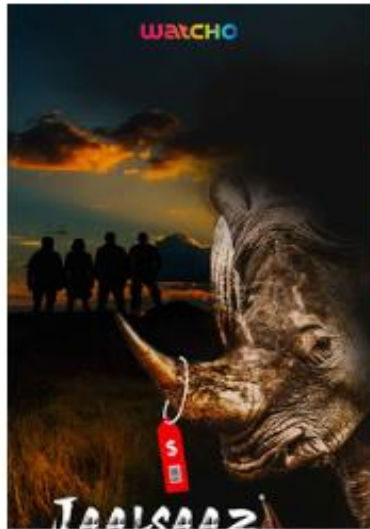
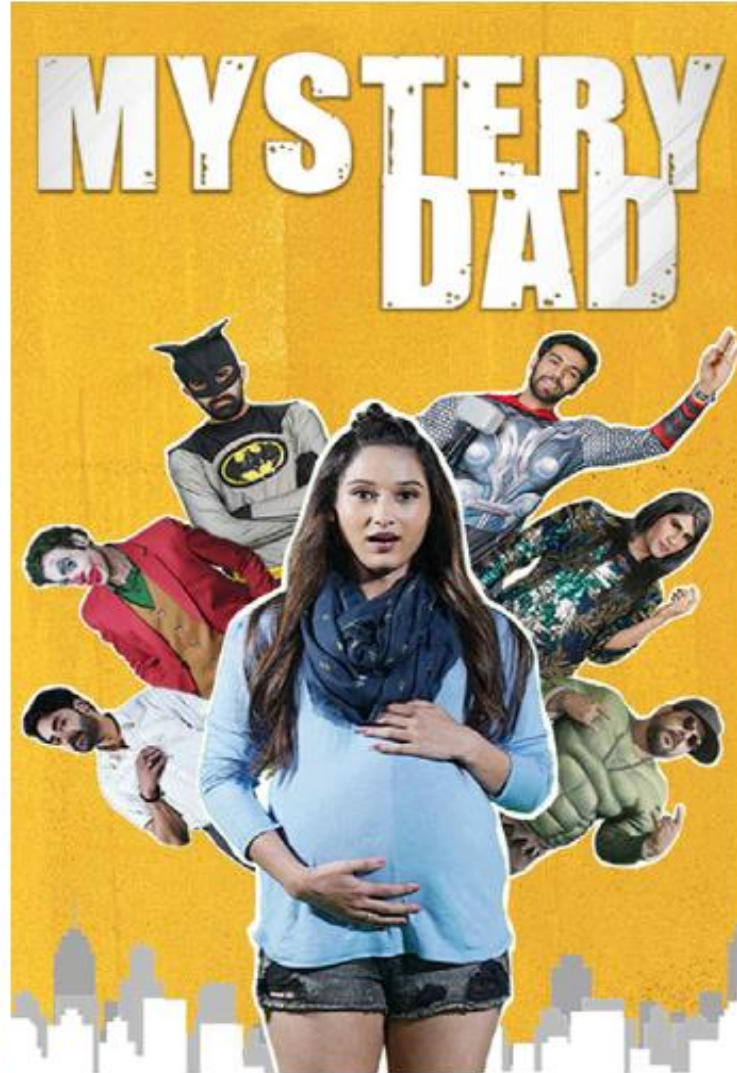
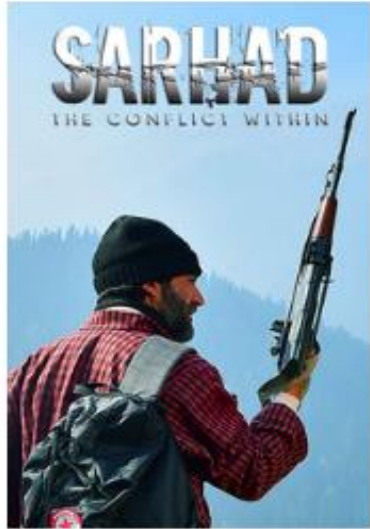
Our award cabinet is getting bigger by the day.
This time it's...

E4M PLAY AWARDS 2020

CATEGORY
Best use of Video by/on a Brand Owned Channel

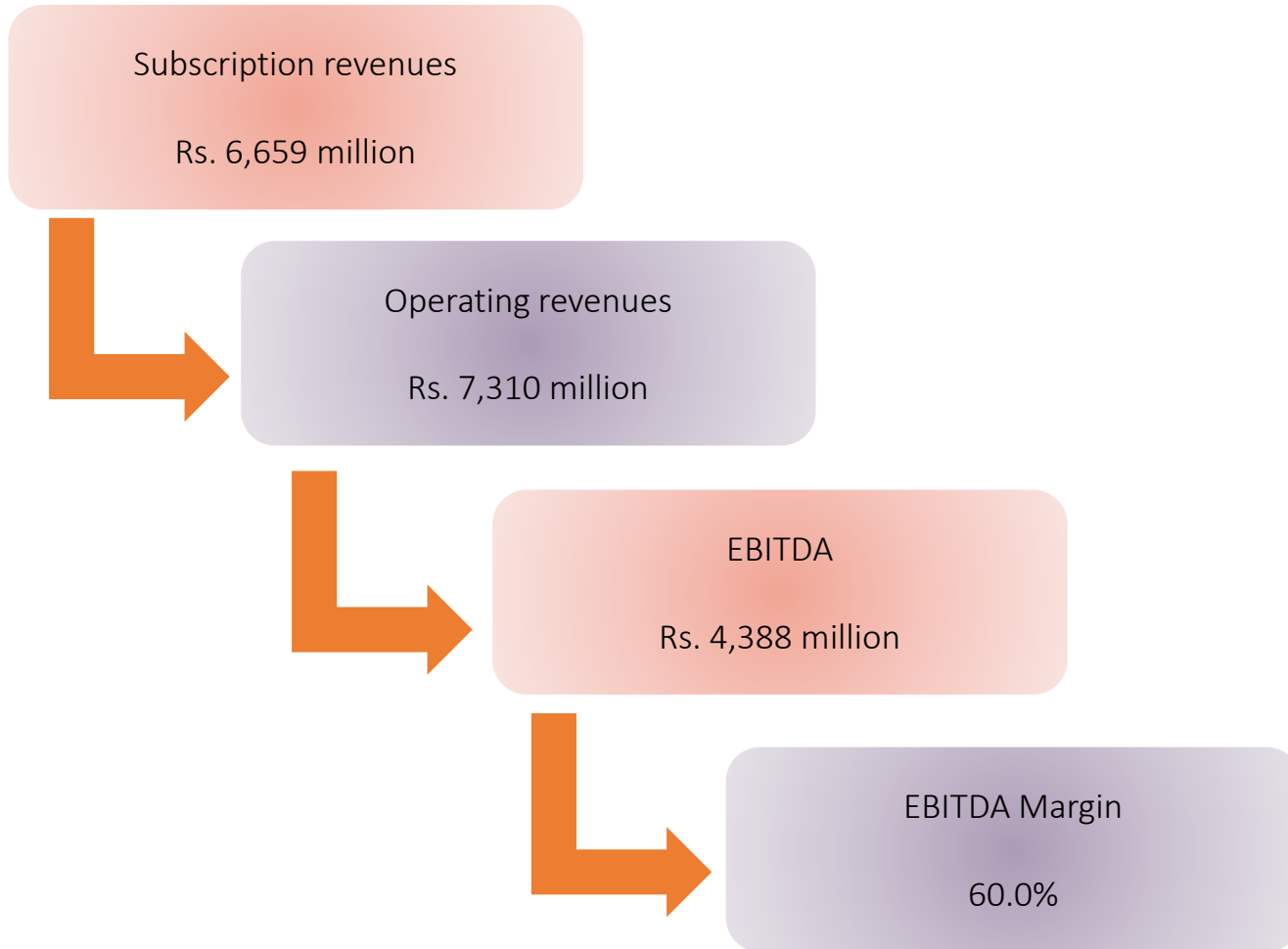
Heartiest Congratulations to the entire team for making this happen.
Looking forward to many more such recognitions.

CONNECT WITH US

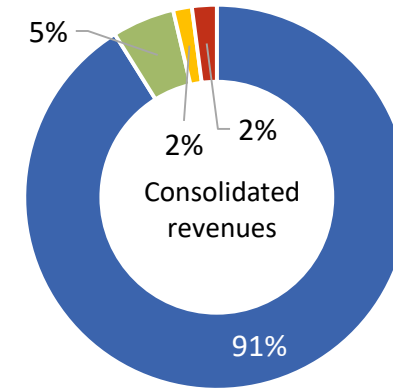


1Q FY22 Financials

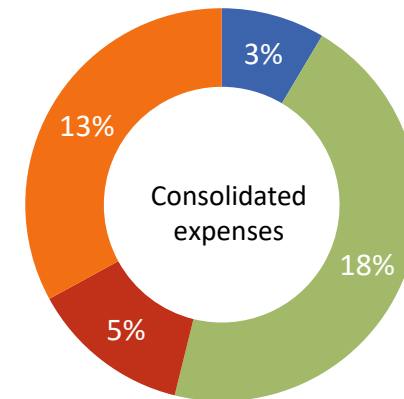
Quarterly performance metrics



P&L structure – 1Q FY22



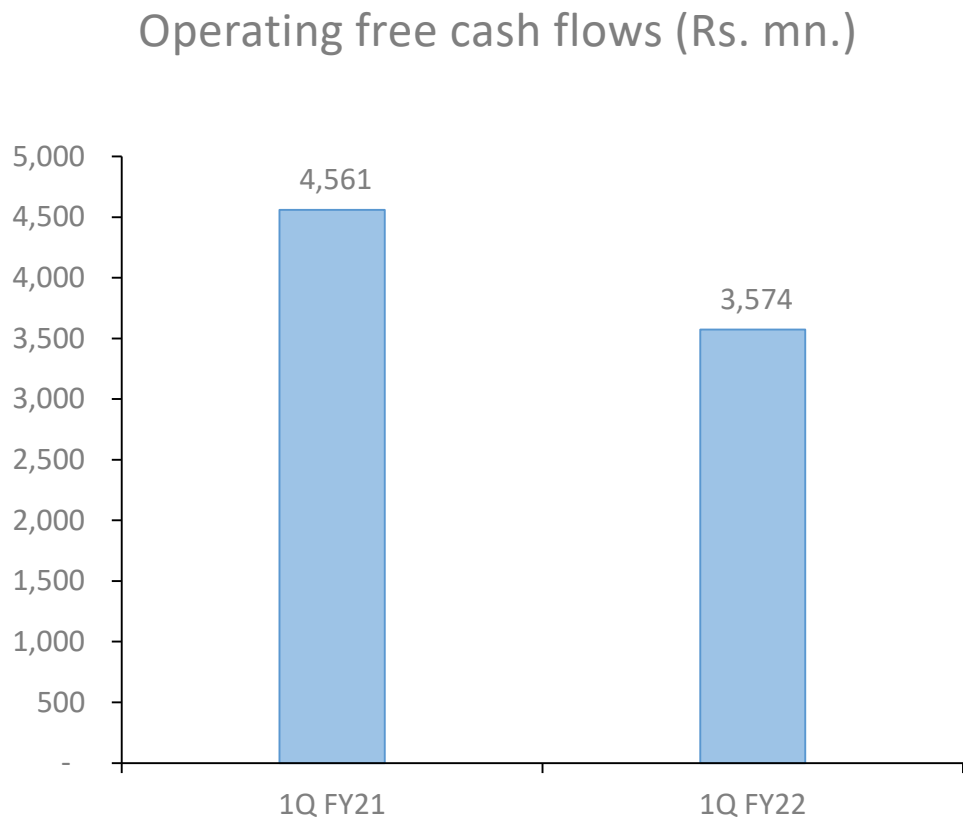
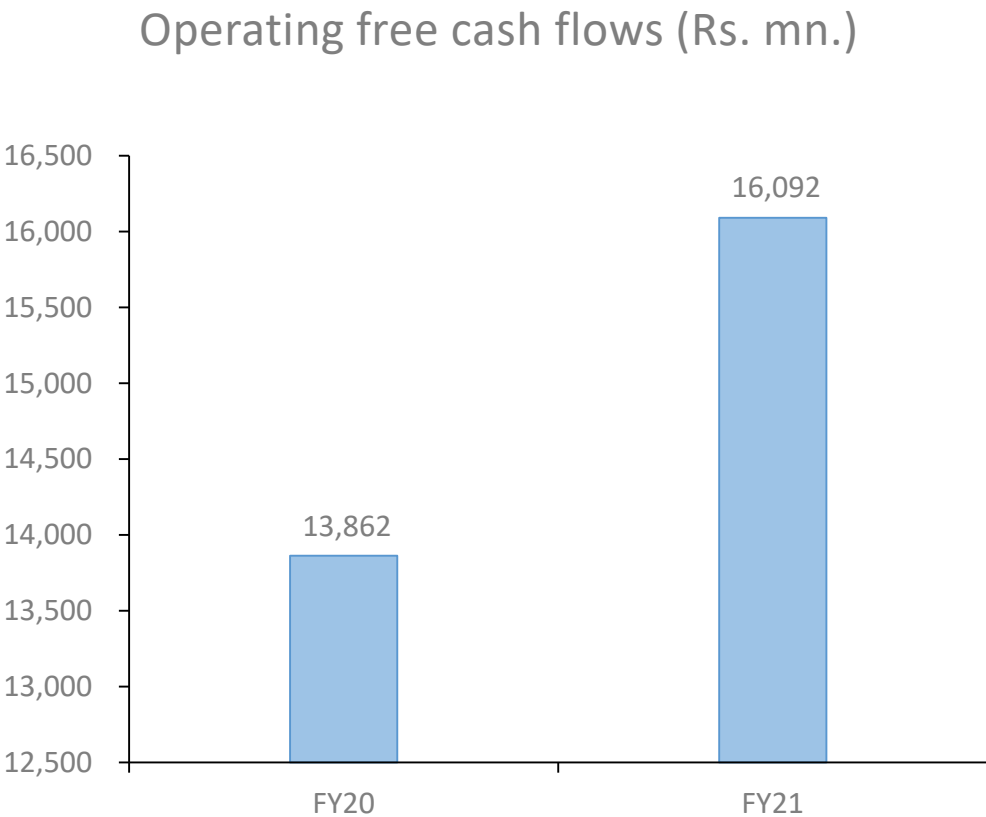
- Subscription revenues
- Additional marketing, promotional fee and bandwidth charges
- Advertisement income
- Others



- Programming and other costs
- Other operating expenses(excl. prog. & other costs)
- Employee benefit expenses
- Other expenses (including S&D expenses)

EBITDA margin – 60.0%

Operating free cash flows

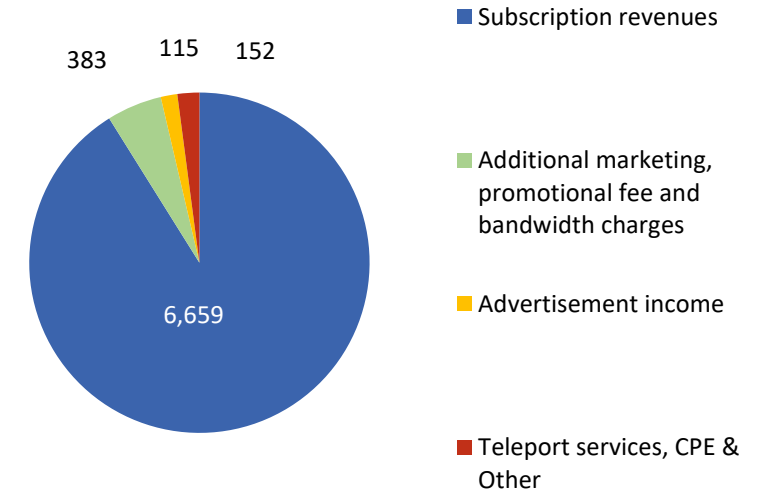


Summarized consolidated P&L - Quarterly

1QFY 2022 vs. 1QFY 2021

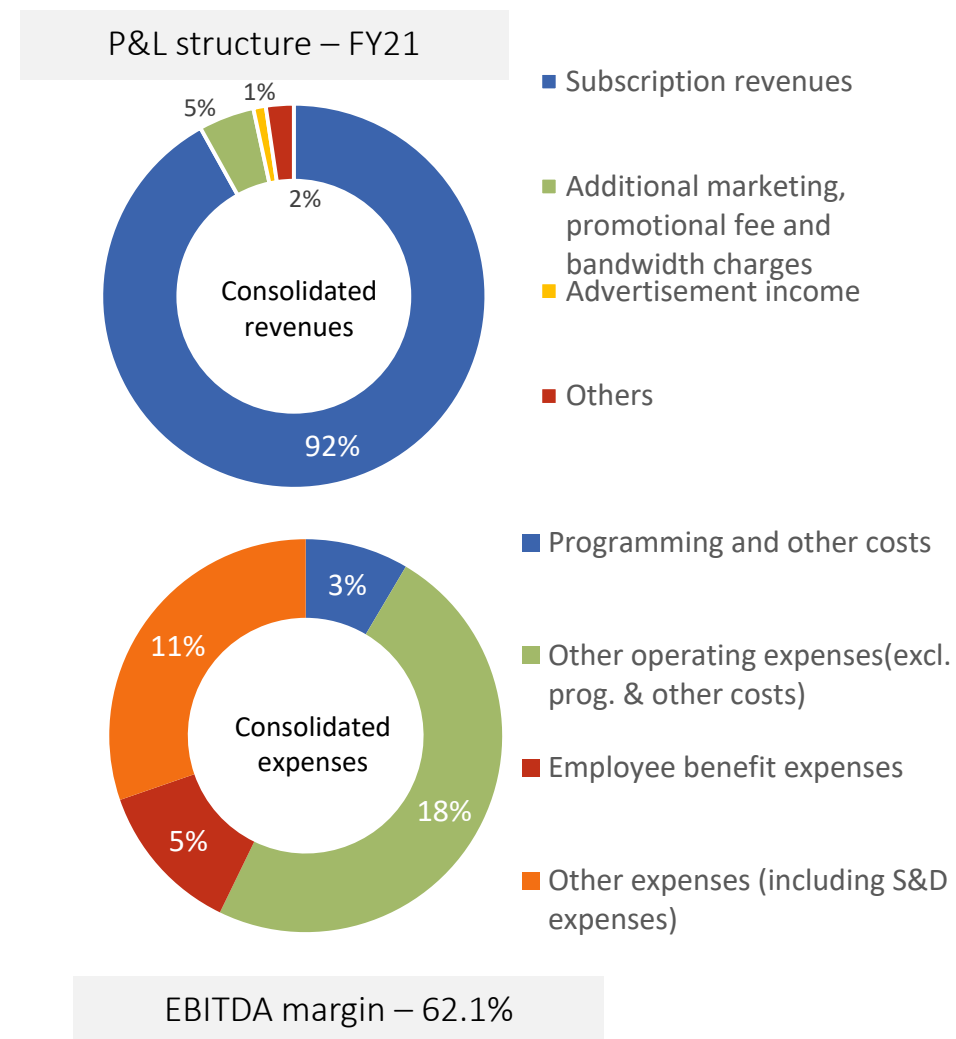
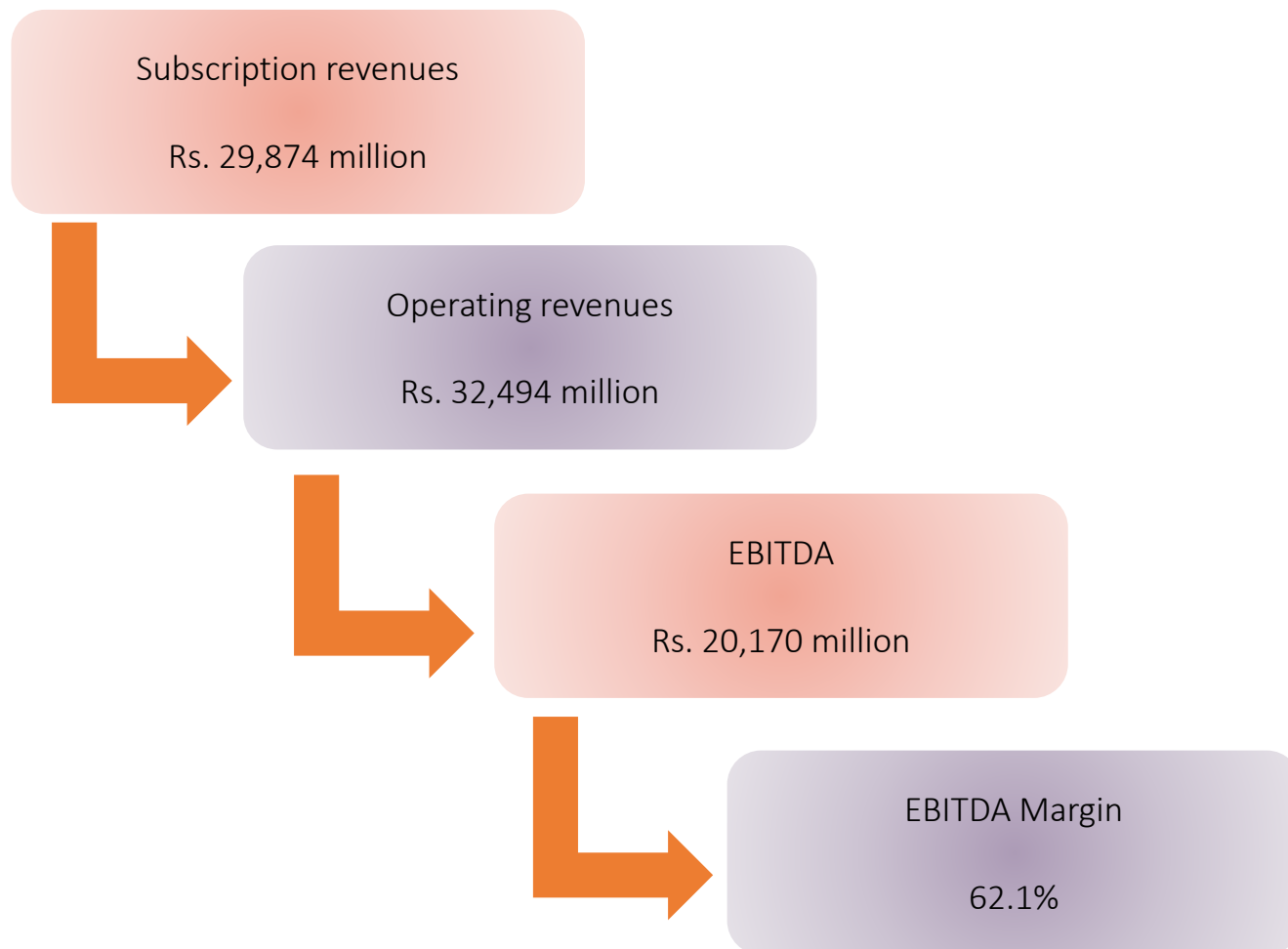
Rs. million	Quarter ended June 2021	Quarter ended June 2020
Operating revenues	7,310	8,356
Expenditure	2,922	2,842
EBITDA	4,388	5,514
EBITDA margin (%)	60.0	66.0
Other income	84	149
Depreciation	2,973	3,420
Finance cost	833	1,216
Exceptional items	-	-
Profit / (Loss) before tax	665	1,027
Tax expense:		
- Current Tax	100	-
- Current Tax-prior years	-	(47)
- Deferred Tax	74	328
- Deferred Tax- prior years	-	-
Net Profit / (Loss) for the period	491	745

Operating revenues break-up
(Rs. mn)



1QFY 2022

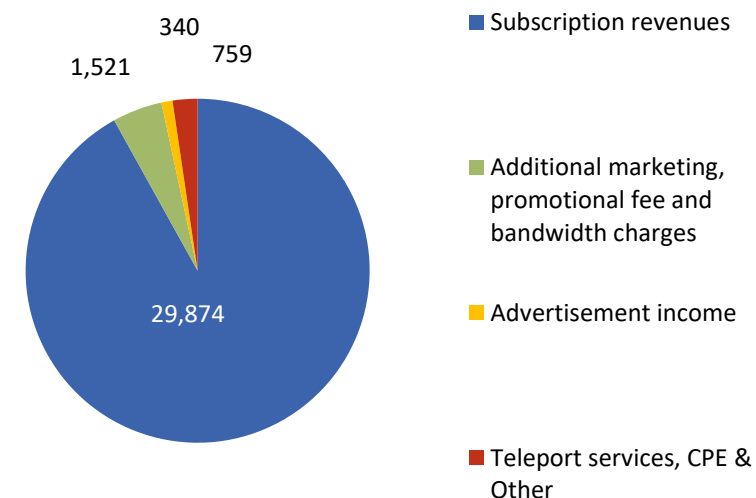
Annual performance metrics



Summarized consolidated P&L- Annual

FY 2021 vs. FY 2020	Year ended Mar. – 2021	Year ended Mar. – 2020
Rs. million		
Operating revenues	32,494	35,563
Expenditure	12,324	14,504
EBITDA	20,170	21,060
EBITDA margin (%)	62.1	59.2
Other income	156	136
Depreciation	15,319	14,262
Financial expenses	4,184	5,652
Exceptional items	7,798	19,155
Profit / (Loss) before tax	(6,975)	(17,873)
Current Tax	-	-
Current Tax-prior period	(47)	-
Deferred Tax	4,970	(1,325)
Deferred Tax- prior period	-	-
Net Profit / (Loss) for the period	(11,899)	(16,548)

Operating revenues break-up
(Rs. mn.)



FY 2021

Consolidated Balance Sheet

Rs. million	March 2021 (Audited)
Equity and liabilities	
Equity	
(a) Equity share capital	1,841
(b) Other equity	25,028
Equity attributable to owners of Holding Company	26,870
(c) Non-controlling interest	(590)
Liabilities	
(1) Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	2,686
(ii) Other financial liabilities	18
(b) Provisions	252
(c) Other non-current liabilities	117
(2) Current liabilities	
(a) Financial liabilities	
(i) Borrowings	2,145
(ii) Trade payables	
Total outstanding dues of micro enterprises and small enterprises	54
Total outstanding dues of creditors other than micro & small enterprises	11,870
(iii) Other financial liabilities	5,871
(b) Other current liabilities	5,865
(c) Provisions	37,444
Liabilities directly associated with assets classified as held for sale	246
Total equity & liabilities	92,848

Rs. million	March 2021 (Audited)
Assets	
(1) Non-current assets	
(a) Property, plant & equipment	20,916
(b) Capital work in progress	3,953
(c) Goodwill	22,380
(d) Other intangible assets	16,766
(e) Intangible assets under development	5,250
(f) Financial assets	
(i) Investments	0
(ii) Loans	71
(iii) Other financial assets	33
(g) Deferred tax assets (net)	6,502
(h) Current tax assets (net)	964
(i) Other non-current assets	8,373
(2) Current assets	
(a) Inventories	212
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	930
(iii) Cash and cash equivalents	940
(iv) Bank balances	615
(v) Loans	187
(vi) Other financial assets	11
(c) Other current assets	4,386
Assets classified as held for sale	89
Total assets	92,848

Thank you