

# Dish TV India Limited

## 1Q FY23 Earnings Presentation

Stock Code: BSE - 532839 NSE- DISHTV LSE: DTVL

## Disclaimer

Some of the statements made in this presentation are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of Dish TV India Limited about its business and the industry and markets in which it operates.

These forward-looking statements include, without limitation, statements relating to revenues and earnings. The words “believe”, “anticipate”, “expect”, “estimate”, “intend”, “project” and similar expressions are also intended to identify forward looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the control of the Company and are difficult to predict.

Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. Dish TV India Limited does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.

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# Key highlights for the quarter

# Key financial highlights

## Operating Revenues

Operating revenues for the quarter were Rs. 6,086 million

## EBITDA

EBITDA of Rs. 3,238 million

## EBITDA Margin

EBITDA margin at 53.2%

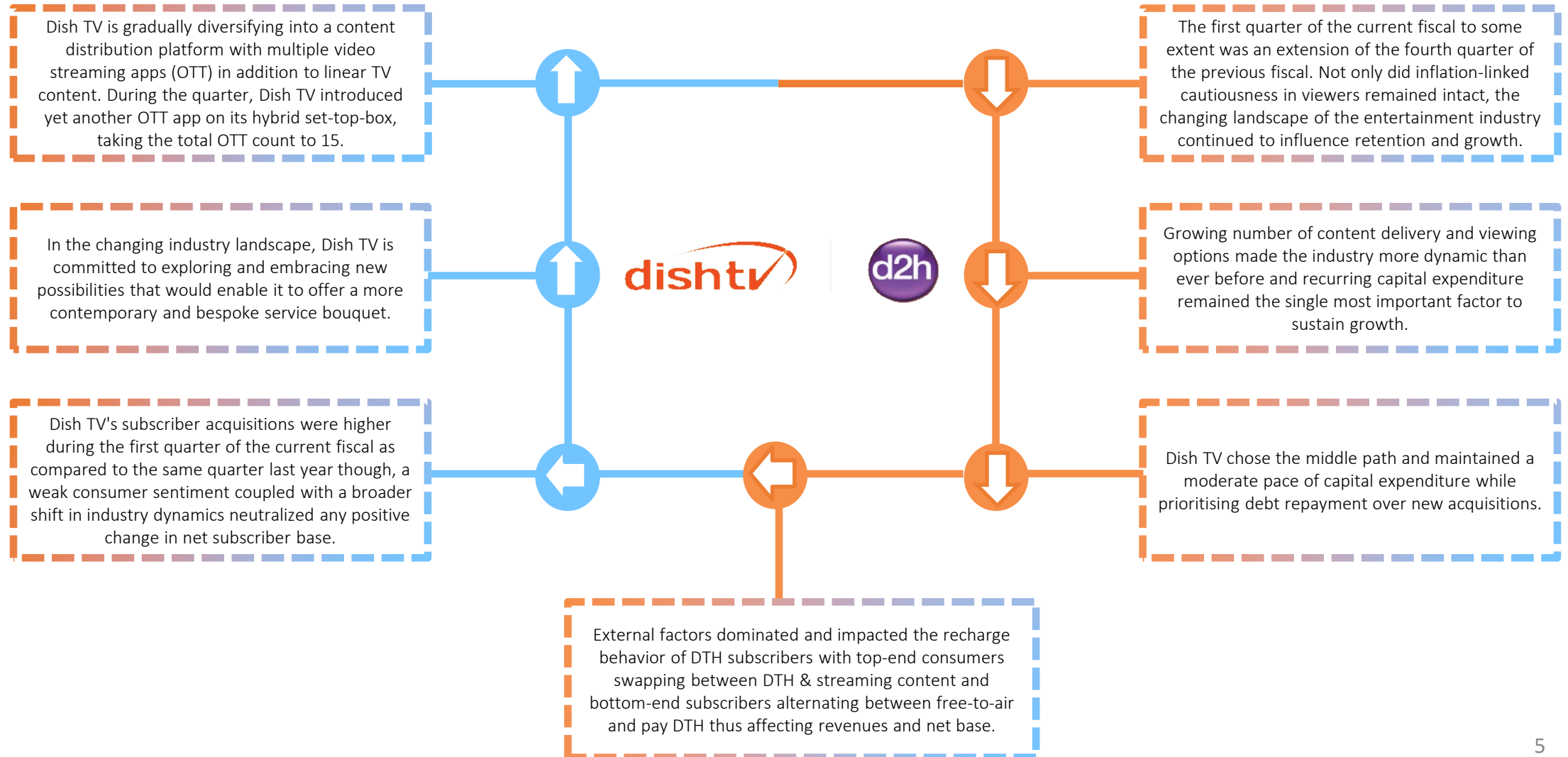
## PAT

Net profit for the quarter was Rs. 178 million

## Debt

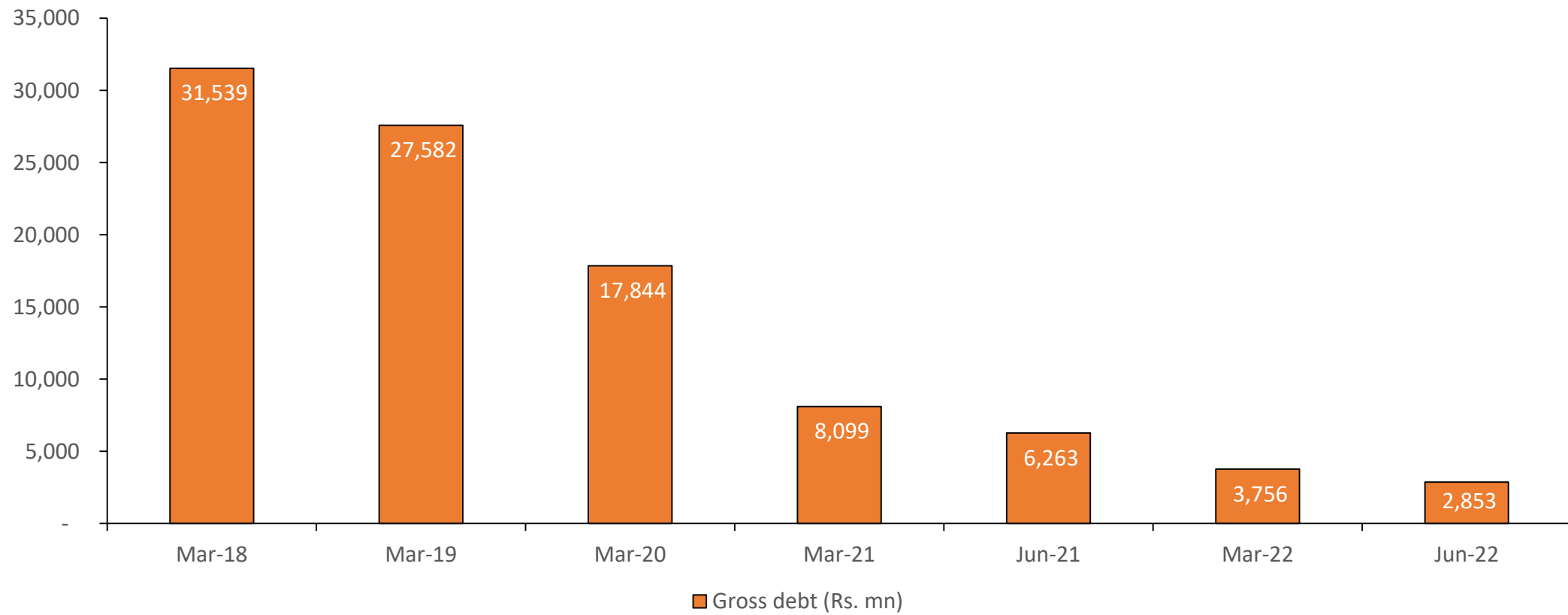
Debt as on June 30, 2022 was Rs. 2,853 million

# Evolving in a changing landscape



# Repayment of debt

Dish TV India Limited - Debt over the years





**58 MILLION USERS**  
PROUDLY WATCHING WATCHO!

**ISHQ**  
WATCHO STREAMING NOW

**STAND UP EVERYONE**

**watcho**  
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BECOME AN ENTERTAINER.**

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**30+ ORIGINAL SERIES**

**TALENT HUB**

**EXCLUSIVE DishTV & d2h OFFERS**

With a user base of over 58 million, Watcho doesn't just have a wide range of entertainment across all genres, but it also gives every Indian a chance to showcase their talent to the world!

**watcho**  
▶ 



**WE ARE THE CHAMPIONS!**  
Our award cabinet is getting bigger by the day.  
This time it's...

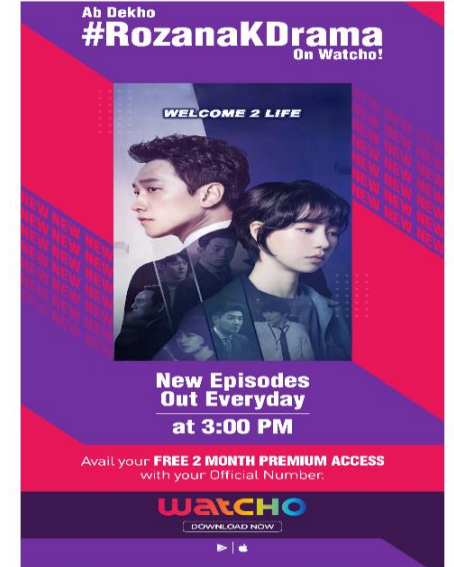
**E4M PLAY AWARDS 2020**

**CATEGORY**  
Best use of Video by/on a Brand Owned Channel

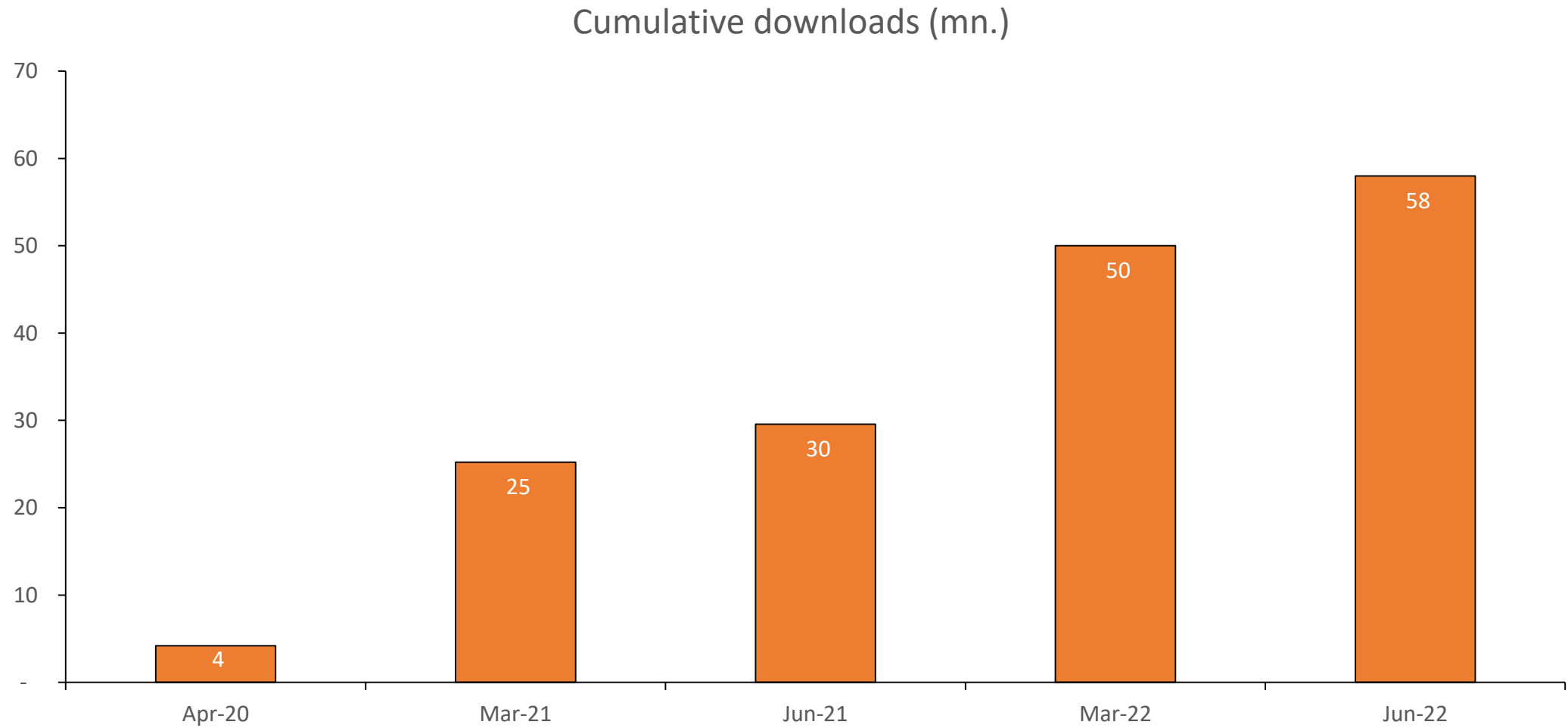
**Heartiest Congratulations to the entire team for making this happen.**  
Looking forward to many more such recognitions.

**CONNECT WITH US** 



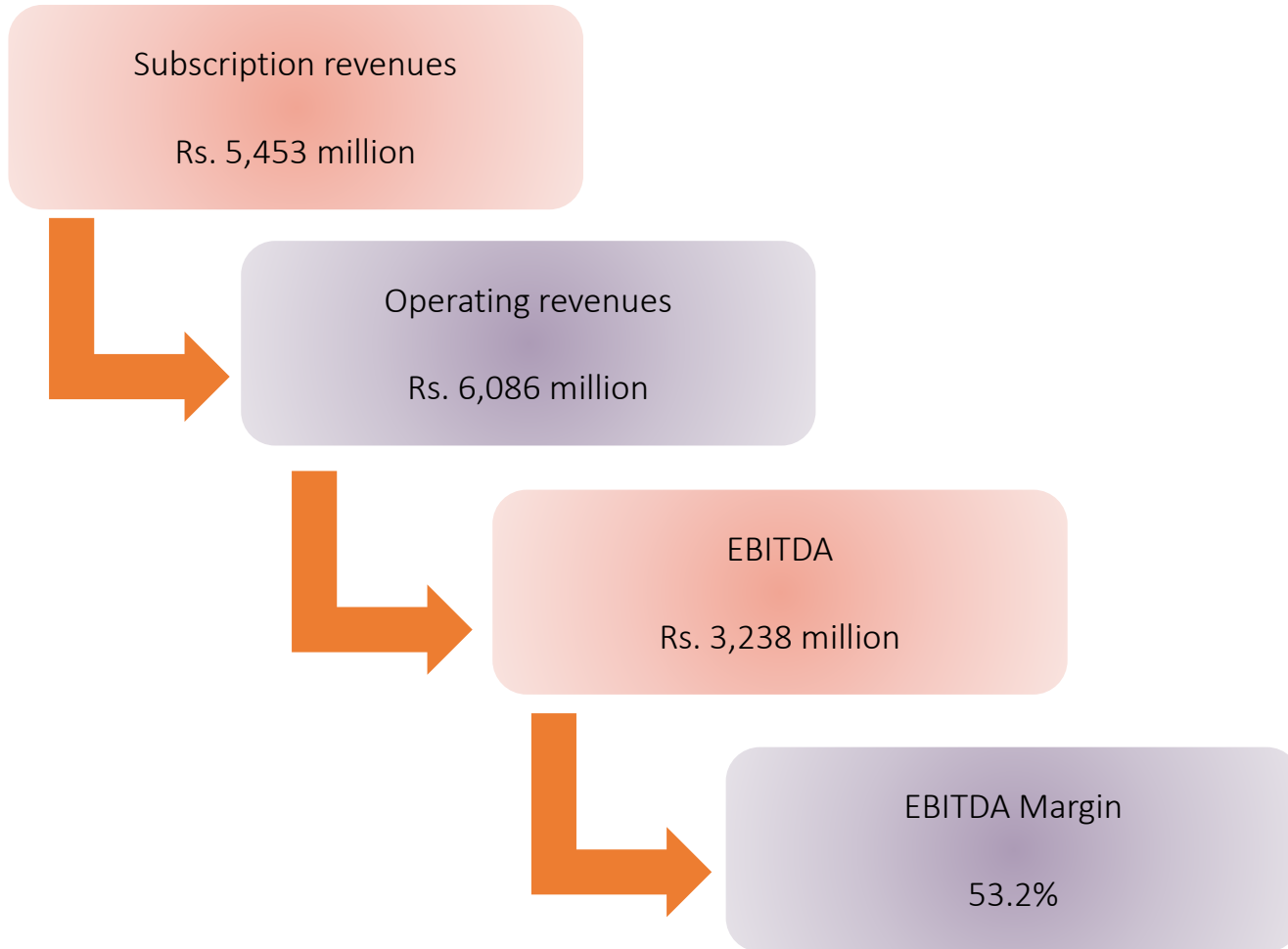




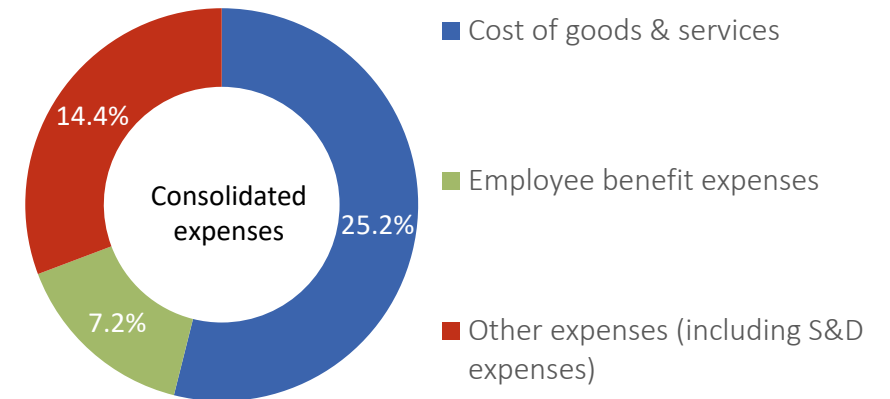
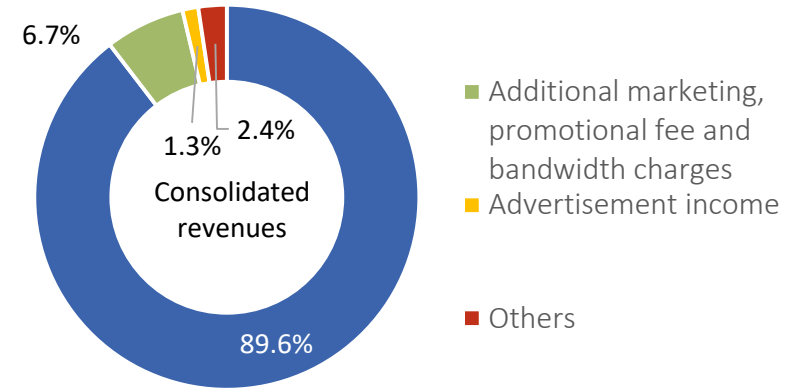


# 1Q FY23 Financials

# Quarterly performance metrics

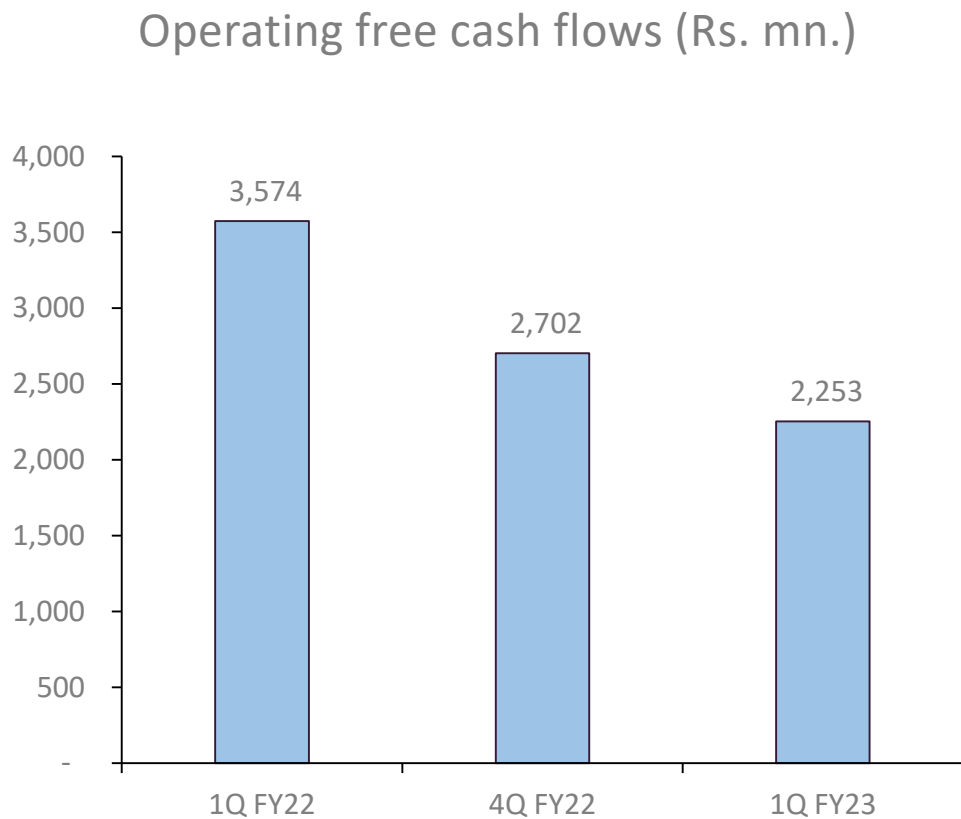
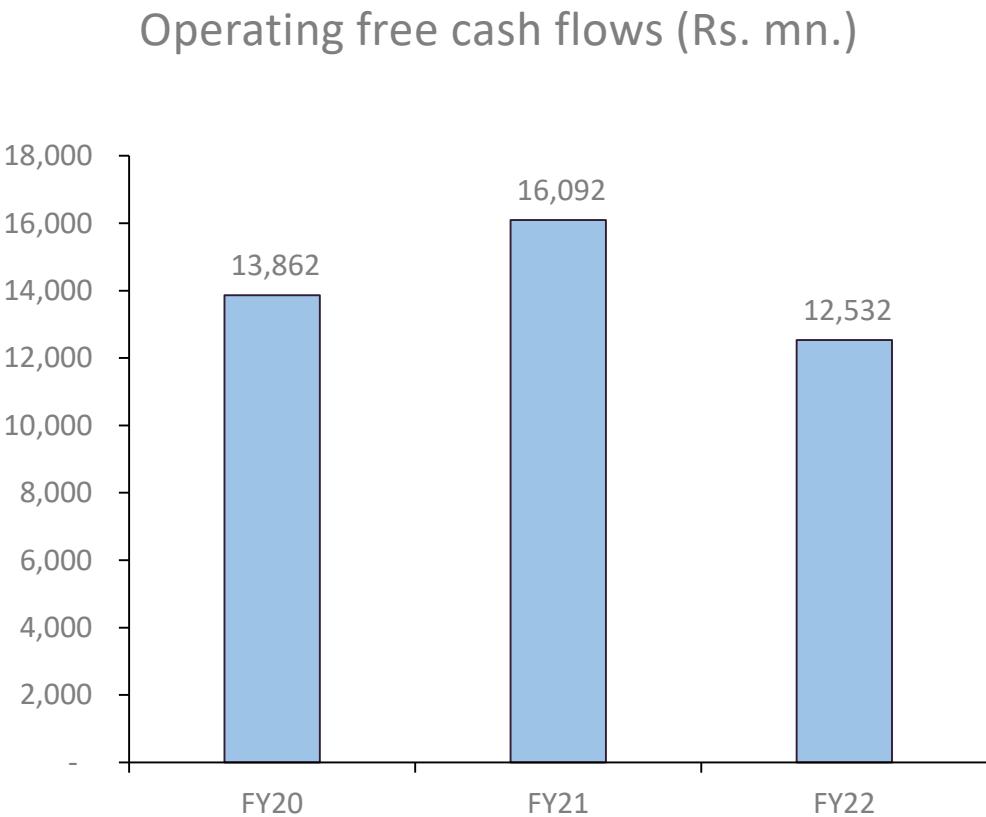


P&L structure – 1Q FY23



EBITDA margin – 53.2%

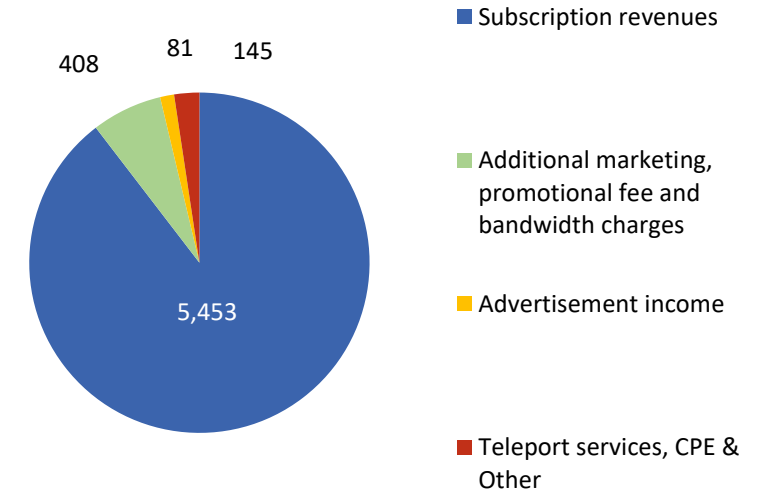
# Operating free cash flows



# Summarized consolidated P&L - Quarterly

1Q FY2023 vs. 1Q FY2022		
Rs. million	Quarter ended June 2022	Quarter ended June 2021
Operating revenues	6,086	7,310
Expenditure	2,848	2,922
<b>EBITDA</b>	<b>3,238</b>	<b>4,388</b>
<b>EBITDA margin (%)</b>	<b>53.2</b>	<b>60.0</b>
Other income	46	84
Depreciation and amortization	2,319	2,973
Finance cost	730	833
Exceptional items	-	-
<b>Profit / (Loss) before tax</b>	<b>235</b>	<b>665</b>
Tax expense:		
- Current Tax	28	100
- Current Tax-prior years	-	-
- Deferred Tax	29	74
- Deferred Tax- prior years	-	-
<b>Net Profit / (Loss) for the period</b>	<b>178</b>	<b>491</b>

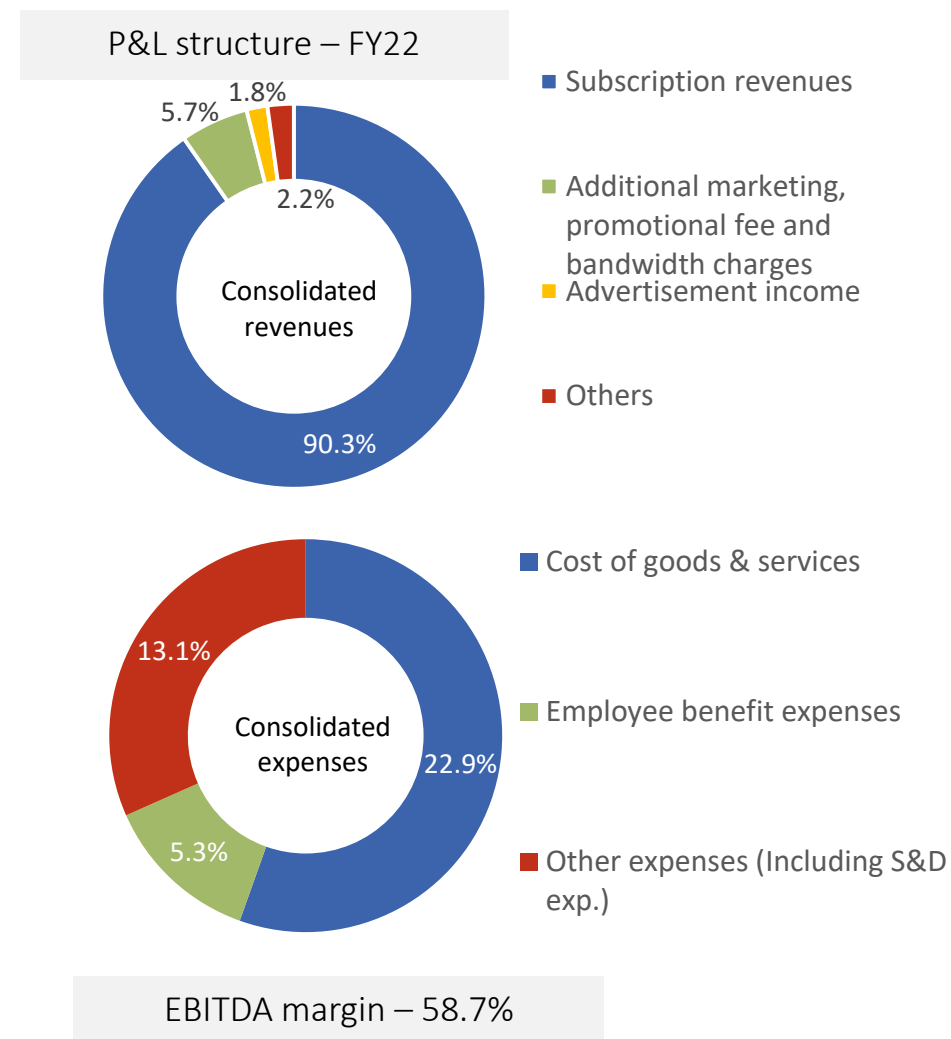
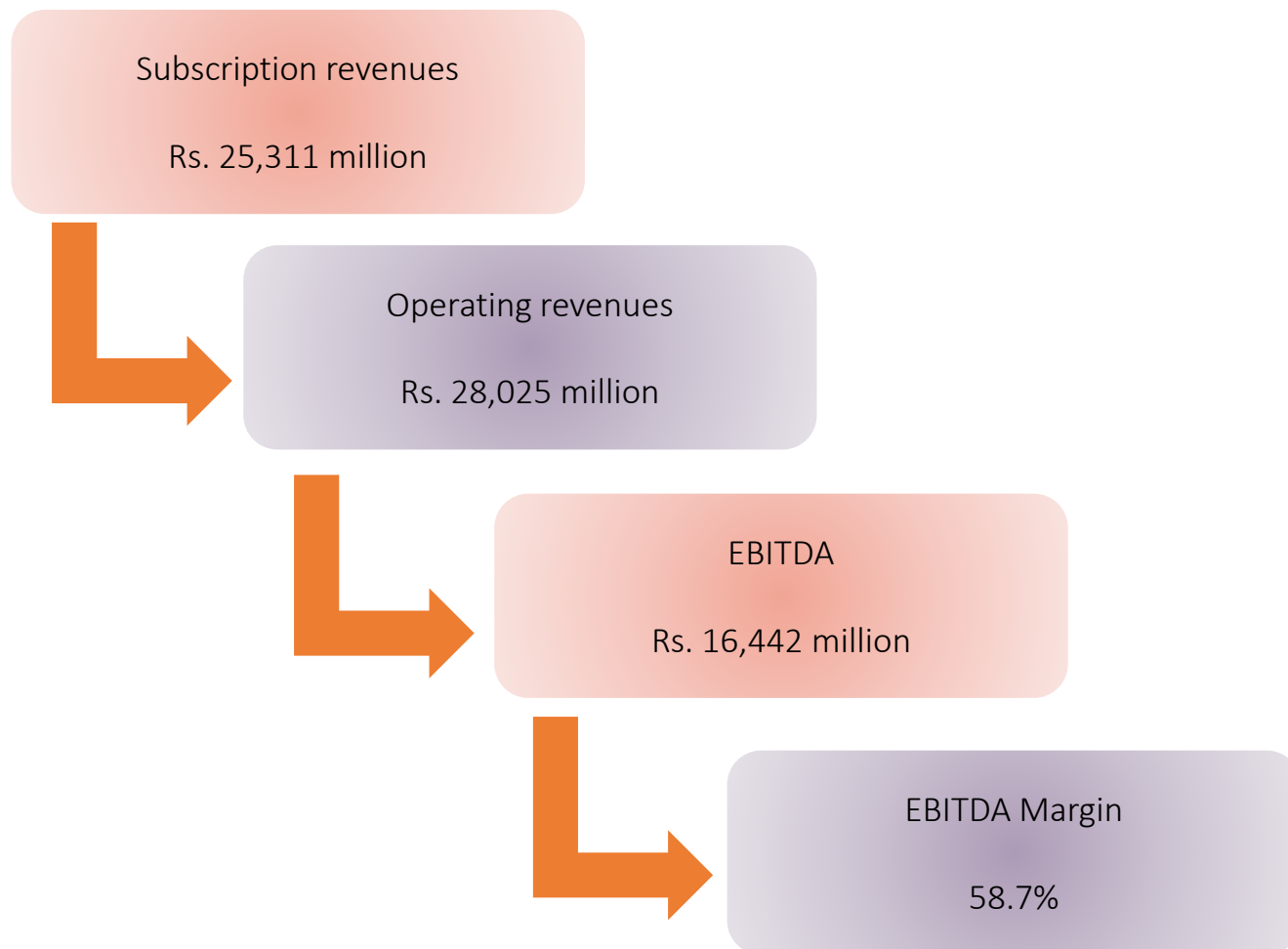
Operating revenues break-up  
(Rs. Mn.)



1Q FY2023



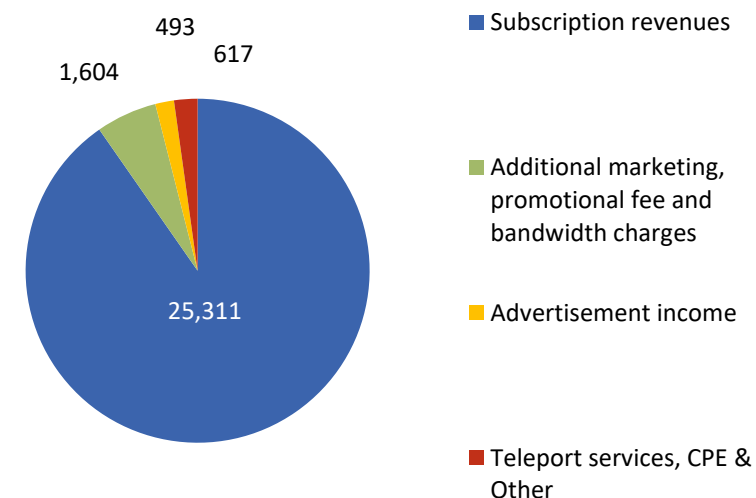
# Annual performance metrics



# Summarized consolidated P&L- Annual

FY 2022 vs. FY 2021	Year ended	Year ended
Rs. million	Mar. – 2022	Mar. – 2021
Operating revenues	28,025	32,494
Expenditure	11,582	12,324
<b>EBITDA</b>	<b>16,442</b>	<b>20,170</b>
<b>EBITDA margin (%)</b>	<b>58.7</b>	<b>62.1</b>
Other income	239	156
Depreciation	10,709	15,319
Financial expenses	3,246	4,184
Exceptional items	26,539	7,798
<b>Profit / (Loss) before tax</b>	<b>(23,812)</b>	<b>(6,975)</b>
Current Tax	291	-
Current Tax-prior period	-	(47)
Deferred Tax	(5,431)	4,970
Deferred Tax- prior period	-	-
<b>Net Profit / (Loss) for the period</b>	<b>(18,672)</b>	<b>(11,899)</b>

Operating revenues break-up  
(Rs. mn.)



FY 2022

# Consolidated Balance Sheet

Rs. million	March 2022 (Audited)
<b>Equity and liabilities</b>	
Equity	
(a) Equity share capital	1,841
(b) Other equity	7,519
(c) Non-controlling interest	(606)
<b>Liabilities</b>	
<b>(1) Non-current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	739
(ii) Lease liabilities	19
(iii) Other financial liabilities	-
(b) Provisions	188
(c) Other non-current liabilities	102
<b>(2) Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	3,017
(ii) Trade payables	
Total outstanding dues of micro enterprises and small enterprises	53
Total outstanding dues of creditors other than micro & small enterprises	6,951
(iii) Lease liabilities	1
(iv) Other financial liabilities	1,282
(b) Other current liabilities	5,652
(c) Provisions	39,465
(d) Current tax liabilities	209
Liabilities directly associated with assets classified as held for sale	246
<b>Total equity &amp; liabilities</b>	<b>66,679</b>

Rs. million	March 2022 (Audited)
<b>Assets</b>	
<b>(1) Non-current assets</b>	
(a) Property, plant & equipment	15,758
(b) Capital work in progress	5,061
(c) Goodwill	6,211
(d) Other intangible assets	8,207
(e) Intangible assets under development	4,556
(f) Financial assets	
(i) Investments	0
(ii) Loans	-
(iii) Other financial assets	102
(g) Deferred tax assets (net)	11,931
(h) Current tax assets (net)	353
(i) Other non-current assets	7,232
<b>(2) Current assets</b>	
(a) Inventories	95
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	804
(iii) Cash and cash equivalents	737
(iv) Bank balances	1,084
(v) Loans	-
(vi) Other financial assets	153
(c) Other current assets	4,360
Assets classified as held for sale	34
<b>Total assets</b>	<b>66,679</b>

**Thank you**