

November 27, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: - DISHTV	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 BSE Scrip Code: - 532839
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Kind Attn.: Corporate Relationship Department

Subject: Comments of the Board of Directors on Stock Exchanges Notices dated November 21, 2023, with respect to Non-Compliance of Regulations 17(1) & 19(1)/19(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 30, 2023

Dear Sir/Madam,

This is to inform you that National Stock Exchange of India Limited and BSE Limited ('Stock Exchanges') had issued notice(s) dated November 21, 2023, to the Company, in respect of 'Non-compliance with the requirements pertaining to the composition of the Board and composition of Nomination and Remuneration Committee of the Board, for the quarter ended September 30, 2023. Vide the said notice, the Stock Exchanges under applicable SOP Circular has imposed fines on the Company for non-compliance of Regulation 17(1) (Composition of Board) and Regulation 19(1)/19(2) (Composition of Nomination and Remuneration Committee of the Board), of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as per details below:

Name of Stock Exchange	Applicable Regulation of Listing Regulations	Amount of Fine
National Stock Exchange of India Limited	Regulation 17(1)	Rs. 4,60,000
National Stock Exchange of India Limited	Regulation 19	Rs. 54,000
BSE Limited	Regulation 17(1)	Rs. 4,60,000
BSE Limited	Regulation 19(1)/19(2)	Rs. 54,000

The aforesaid Stock Exchange Notices were placed before the Board of Directors at their meeting held today and the members of the Board after discussion and deliberation, have provided their comments as under:

"Owing to non-approval of appointment of four Independent Directors by the shareholders of the Company at the Extra Ordinary General Meeting held on March 3, 2023, and resignation of Ms. Zohra Chatterji (Independent Director) with effect from June 2, 2023, the strength of the Board from the period March 3, 2023, has been less than six Directors as mandated by the SEBI Listing Regulations. The Board appointed Mr. Veerender Gupta as Executive Director of the Company on June 26, 2023. Basis the votes cast by shareholders at 35th Annual General Meeting held on September 25, 2023, Mr. Veerender Gupta vacated the office of Executive Director with effect from September 25, 2023. Further, upon completion of prescribed term under the Companies Act, 2013, Dr. (Mrs.) Rashmi Aggarwal, has vacated the office of the Independent Director of the Company, with effect from September 25, 2023.

The Board, at its meeting held on September 21, 2023, appointed Ms. Aanchal David as Independent Director of the Company with effect from September 26, 2023, subject to shareholders' approval. Further, the Board, at its meeting held on September 29, 2023, appointed Mr. Rajesh Sahni and Mr. Virender Kumar Tagra as Non-Executive Non Independent Directors of the Company with effect from September 29, 2023, subject to shareholders' approval. The Board also re-appointed Mr. Shankar Aggarwal as Independent Director of the Company for second term of 5 years with effect from October 25, 2023, subject to shareholders' approval at its meeting held on October 21, 2023.

The Company, Board and the Management have continuously taken required steps to ensure compliance with Regulation 17(1) and 19 of the Listing Regulations and the said non-compliance in reduction of Directors, is beyond the control of the Company, Board and the Management."

This is for your information and record.

Thanking you,

Yours Truly,

For **Dish TV India Limited**



Ranjit Singh

Company Secretary & Compliance Officer

Membership No. A15442

Contact No.: +91-120-504 7000