

INDEPENDENT AUDITOR'S REPORT

The Members,
C&S Medianet Private Limited,

Report on the audit of the Ind AS Financial Statement

1. Opinion

We have audited the accompanying Ind AS Financial Statements of **C&S Medianet Private Limited**, ("the Company"), which comprise the Balance sheet as at 31st March 2024, the Statement of Profit and Loss (including Other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date, and Notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March 2024, its loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis of Opinion

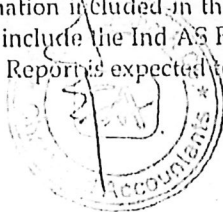
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

3. Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Information other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board of Directors' Report including Annexures to such report but does not include the Ind AS Financial Statements and our Auditor's Report thereon. The Board of Directors' Report is expected to be made available to us after the date of this Auditor's Report.



Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, and after reading the Board of Directors' report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance to that fact.

5. Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including total comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

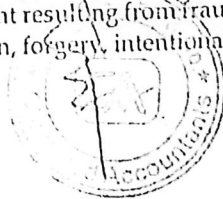
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Balram Sinha & Co
Chartered Accountants
Firm Registration No. 02682N

Balram Kumar Sinha
Partner

Membership No.: 505439

Place : Noida

Date : 21.05.2024

UDIN: 245054390K8PPU7014



C&S Medianet Private Limited
Balance Sheet as at 31st Mar, 2024

	Particulars	Notes	Ind AS	Ind AS
			31st Mar, 2024	31st March, 2023
	ASSETS			
(1)	Non Current Assets			
(a)	Property, Plant & Equipments		-	-
(b)	Capital Work in Progress		-	-
(c)	Other Intangible Assets		-	-
(d)	Financial Assets			
(i)	Loans		-	-
(e)	Current tax assets (net)		-	-
(f)	Other Non Current Assets		-	-
	Total Non Current Assets		-	-
(2)	Current Assets			
	Inventories		-	-
(a)	Financial Assets			
(i)	Trade Receivables		-	-
(ii)	Cash & Cash Equivalents	6	26,13,538	73,06,464
(iii)	Loans		-	-
(c)	Other Current Assets	7	38,41,363	38,15,533
	Total Current Assets		64,54,901	1,11,21,998
	Total Assets		64,54,901	1,11,21,998
	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	2	1,00,000	1,00,000
(b)	Other Equity			
	Reserves & Surplus	3	(13,32,392)	(12,01,296)
	Other Components of Equity		-	-
	Total Equity		(12,32,392)	(11,01,296)
(1)	Liabilities			
	Non Current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings - non current		-	-
(ii)	Provisions		-	-
	Total Non Current Liabilities		-	-
(2)	Current Liabilities			
(a)	Financial Liabilities			
(i)	Trade Payables		29,267	77,267
(ii)	Other Financial Liabilities	4	56,51,173	1,01,51,173
(b)	Provisions		-	-
(c)	Other Current Liabilities		20,06,853	19,94,853
	Total Current Liabilities		76,87,294	1,22,23,294
	Total Liabilities		76,87,294	1,22,23,294
	Total Equity & Liabilities		64,54,901	1,11,21,998

For Balram Sinha & Co.
Chartered Accountants
Firm's Registration No.: 023282N
Balram Kumar Sinha
Partner
Membership No.: 505439

For and on behalf of the Board of Directors of
C&S Medianet Private Limited
Ravi Chushan Puri
Director
DIN 06686381
Suresh Kumar
Director
DIN 00010948

Place : Noida
Date : 21.05.2024
UDIN : 24505439BKBPPU7014



C&S Medianet Private Limited

Profit & Loss for the Year ended 31st Mar, 2024

Particulars	Notes	Ind AS	Ind AS
		Year ended 31st Mar, 2024	Year ended 31st March, 2023
Revenue from operations		-	-
Other income	9	-	76,208
Total Income		-	76,208
Expenses			
Purchases of Stock in trade		-	-
Changes in inventories of stock-in-trade		-	-
Operating expenses		-	-
Employee benefits expense	10	525	973
Finance costs		9	658
Depreciation and amortization expense		-	-
Other expenses	11	1,30,562	92,266
Total expenses		1,31,096	93,899
Profit/ (Loss) before exceptional items and tax		(1,31,096)	(17,691)
Exceptional items			
Profit/ (Loss) before tax		(1,31,096)	(17,691)
Tax expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/ (Loss) for the year		(1,31,096)	(17,691)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Translation from functional currency to presentation currency		-	-
Other Comprehensive income for the year		-	-
Total Comprehensive income for the year		(1,31,096)	(17,691)
Earnings per equity share (for Continuing Operations)			
Basic		(13.11)	(1.77)
Diluted		(13.11)	(1.77)

For Balram Sinha & Co.

Chartered Accountants

Firm's Registration No.: 023282N

Balram Kumar Sinha

Partner

Membership No.: 305439

For and on behalf of the Board of Directors of

C&S Medianet Private Limited

Ravi Bhushan Puri

Director

DIN 06686381

Suresh Kumar

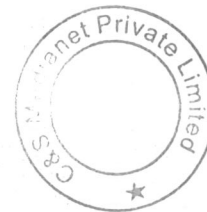
Director

DIN 00016948

Place : Noida

Date : 21.05.2024

UDIN: 245054396KBP07014



C&S MEDIANET PRIVATE LIMITED
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035
STATEMENT OF CASHFLOW AS AT MAR 31, 2024

	Note	As at 31 Mar 2024	As at 31 Mar 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Loss Before Income Tax Expense		(1,310.96)	(176.91)
Depreciation		-	-
Increase/Decrease in Debtors		-	-
Increase/Decrease in Short-term loans and advances		(258.30)	19,377.60
Increase/Decrease in Other Payables		(45,360.00)	20,152.69
Increase/Decrease in Short Term Provisions		-	(357.18)
Net Cash Flow from Operating Activities		(46,929.26)	38,996.19
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Asests		-	-
Sale of Fixed Assets		-	-
Net cash Flows from Investing Activities		-	-
CASH FLOW FROM FINANCING ACTIVITY			
Net Cash Flow from Financing Activities		-	-
Net Increase / (Decrease) in Cash and Cash Equivalents		(46,929.26)	38,996.19
Cash and Cash Equivalents at the beginning of the year		73,064.63	34,068.44
Cash and Cash Equivalents at the end of the year		26,135.38	73,064.63

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Significant accounting policies

For Balram Sinha & Co.

Chartered Accountants
 Firm's Registration No.: 02328271

 Balram Kumar Sinha
 Partner
 Membership No.: 505439

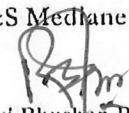
Place : Noida

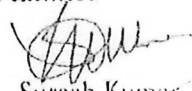
Date : 21.05.2024

UDIN : 245054398188PP07014

For and on behalf of the Board of
 Directors of

C&S Medianet Private Limited

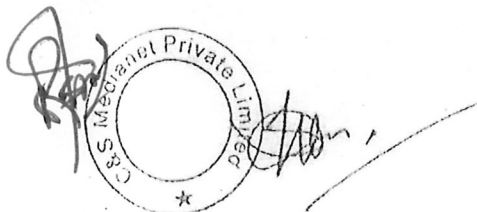

 Ravi Bhushan Puri
 Director
 DIN 06686381


 Suresh Kumar
 Director
 DIN 00010948

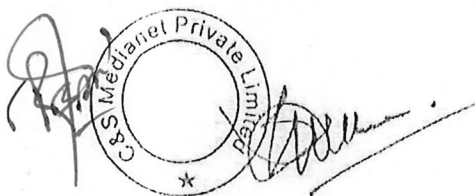


C&S MEDIANET PRIVATE LIMITED
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MAR 31, 2024

Note No.	Particulars	As at 31 Mar 2024	As at 31 Mar 2023
2	SHARE CAPITAL		
	Authorised		
	10,000 equity shares of Rs. 10 each	1,000.00	1,00,000.00
	Issued, subscribed and fully paid-up		
	10,000 equity shares of Rs. 10 each	1,000.00	1,00,000.00
	Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
	Equity Shares	Nos. %	Nos. %
	Dish TV India Limited	50.96 51	50.96 51
	Siti Network Limited	48.00 48	48.00 48
3	RESERVES & SURPLUS		
	Deficit in the Statement of Profit and Loss		
	Opening balance	(12,012.96)	(11,836.04)
	Profit/(Loss) for the year	(1,310.96)	(176.91)
	Taxes for Previous year		
	Closing balance	(13,323.92)	(12,012.96)
4	OTHER PAYABLES & LIABILITIES		
	TDS Payable	19,910.68	19,790.68
	Other Payables	48,407.80	93,407.80
	Expense Payable	420.00	900.00
	Employee Related Liabilities	8,134.45	8,134.45
		76,872.94	1,22,232.94
5	SHORT TERM PROVISIONS		
	Provision for Income Tax	-	-
6	CASH & CASH EQUIVALENTS		
	Cash at Bank	26,135.38	73,064.64
		26,135.38	34,06,843.66
7	SHORT-TERM LOANS AND ADVANCES		
	GST Credit	37,385.91	37,127.61
	TDS Receivables	-	-
		37,385.91	37,127.61
8	OTHER CURRENT ASSET		
	MAT Credit (Asset)	1,027.72	1,027.72
		1,027.72	1,027.72



Note No.	Particulars	Period ended 31 Mar 2024	Period ended 31 Mar 2023
9	OTHER INCOME		
	Interest Income on IT refund	-	762.08
		-	3,39,974.00
10	PERSONNEL COST		
	PF Administration Charges	5.25	9.75
		5.25	825.00
11	ADMINISTRATIVE COST		
	Legal & Professional Fee	294.00	689.00
	Interest & penalty on statutory compliance	33.40	10.80
	Bank Charges	0.09	6.58
	Statutory Audit Fee	600.00	-
	Rent-Office	120.00	120.00
	Filing fee	146.70	59.48
	Telephone & Fax	111.52	43.38
		1,305.71	929.24



Annexure 1 to the Independent Auditor's Report of even date to the members of (C & S Medianet Private Limited), on the standalone financial statements for the year ended 31 March 2024

Annexure 1

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

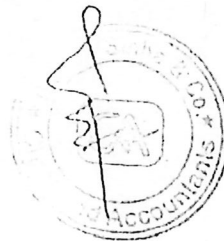
1. In conjunction with our audit of the standalone financial statements of C & S Medianet Private Limited ("the Company") as of and for the year ended 31 March 2024, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

Responsibilities of Management for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.



Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2024, based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

For Balram Sinha & Co

Chartered Accountants

Firm Registration No. 023282

Balram Kumar Sinha

Partner

Membership No.: 505439

Place: Noida

Date: 21st May 2024



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 7(2) under the heading of "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" of our report of even date to the members of C & S Medianet Private Limited, on the financial statements for the year ended 31 March 2024.

We report, on the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of C & S Medianet Private Limited ('the Company'), as under:

(i) In respect of its Property, plant and equipment:

- a) The Company has maintained proper records showing full particulars including Quantitative details and situation of its Property, Plant and Equipment on the basis of available information.

The Company has maintained proper records showing full particulars of intangible assets.

- b) The Company has no immovable properties, hence the clause relating thereto of being in its name, is not applicable.
- c) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.
- d) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) Inventory

As explained to us, the Company does not have any inventory during the current financial year.

(iii) Loans secured or unsecured granted:

Based on our verification of the books and records and as per information and explanations provided to us by the management, the company has not granted, secured or unsecured, loans to Companies, Firms, Limited Liability Partnerships (LLPs), or other parties covered in the Registers maintained under section 189 of the Act, hence the provisions in sub-clause iii (a), iii (b), iii (c) iii (d), iii (e) and iii (f) of clause 3 of the Order are not applicable.

(iv) Loan to directors and investment by the Company:

In our opinion, according to the information and explanations given to us the Company has not granted any, secured or unsecured, loans and/or made any investments and/or provided any guarantees and/or securities, hence provisions of Section 185 and Section 186 of the Order are not applicable.



(v) Public Deposits:

In our opinion and according to the information and explanations given to us, the company has not accepted deposits as covered under the provisions of sections 73 to 76 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) Cost Accounting Records

We have been informed by the management that the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Act for any of the services rendered by the Company. Hence reporting under clause 3(vi) of the Order is not applicable.

(vii) Statutory Compliance

According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2024 for a period of more than six months from the date they became payable

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) Transaction with Bank or Financial Institution

In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

(x) Issue of Share Capital and Use of Amount raised

Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

(xi) Fraud Reporting

According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

(xiv) Internal Audit system

In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) Registration with RBI

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.

(xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date

(xx) According to the information and explanations given to us, the Company does not fulfilled the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, there is no requirement for the Company to spend any amount under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For Balram Sinha & CO.,
Chartered Accountants
Firm Registration No: 023282N



CA Balram Kumar Sinha
Partner
Membership No. 505439
Noida, 21.05.2024

C&S Medianet Private Limited

Note to the financial Statements for the year ended March 31, 2024

1. CORPORATE INFORMATION

C&S Medianet Private Limited (the Company) was incorporated on 05th May 2016 to inter alia carry on the business of negotiating agency for content/Advertisement Sales/Carriage etc. for the television channel distribution industry (DTH and Cable).

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation

The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in accordance with the applicable Indian Accounting Standards ('Ind As') notified under the Companies Act, 2013, and presentational requirements of the Companies Act, 2013 as appropriate.

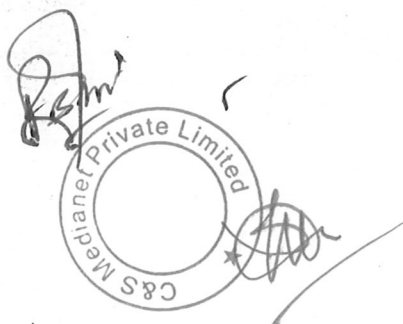
b. Use of Estimates

The preparation of financial statements in conformity with the GAAP in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Examples of such estimates include estimated useful life of fixed assets, classification of assets/liabilities as current or non-current in certain circumstances, estimate of future obligations under employee retirement benefits, etc. Differences between the actual results and estimates are recognised in the year in which such results are known/ materialized. Any revision to accounting estimates is recognised in accordance with the requirements of the respective Accounting Standards, generally prospectively, in the current and future periods

c. Leases

Operating lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. Operating lease charges are recognised as an expense in the Statement of Profit and Loss on a straight line basis



d. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

e. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year (including prior period items, if any) attributable to the equity by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

3. Auditors' remuneration

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
As auditors		
-Statutory audit	30,000	84,000
Total	30,000	84,000

4. Related party disclosures

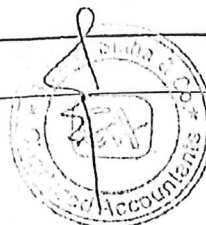
- a) Related parties where control exists: Holding company:
Dish TV India Limited (with effect from 05 May 2016)

- b) Other related parties with whom the Company had transactions:

Enterprises over which key management personnel/ their relatives have significant influence	Rama Associates Limited
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c) Transaction during the year

S. No.	Name of the related parties	Nature	31-Mar-24	31-Mar-23
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1	Rama Associates Limited	Rent Paid	Nil	15,000
2	Dish TV India Ltd	Consultancy Charges (Income)	Nil	Nil
3	Siti Cable Network Limited	Consultancy Charges (Income)	Nil	Nil

d) Balance at the year-end:

S. No.	Name of the related parties	Nature	31-Mar-24	31-Mar-23
1	Rama Associates Limited	Rent Payable	18,000	6,000
2	Dish TV India Ltd	Payable to parent	48,24,681	93,24,681
3	Siti Cable Network Limited	Consultancy Charges (Income)	Nil	Nil

5. Lease

The Company's significant leasing arrangement are in respect of operating leases taken for offices. These lease is cancellable operating lease agreement that are renewable on a periodic basis at the option of both the lessee and the lessor. The tenure of the lease is for generally is for 11 months. The details of assets taken on operating leases during the year are as under:

Particulars	For the year ended 31/03/2024	For the year ended 31/03/2023
Lease rental charges during the Year	12,000	12,000

As per our report attached to the balance sheet

For Balram Sinha & Co
Chartered Accountants
Firm Registration No. 023282N

Balram Kumar Sinha
Partner
Membership No.: 505439
Place: Noida
Date: 21st May 2024



For and on behalf of the Board

Ravi Bhushan Puri
Director
DIN: 06686381

Suresh Kumar
Director
DIN: 00010948