

Dish TV India Limited

Earnings Presentation

Quarter Ended September 30, 2024

Stock Code: BSE - 532839 NSE- DISHTV LSE: DTVL

Some of the statements made in this presentation are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of Dish TV India Limited about its business and the industry and markets in which it operates.

These forward-looking statements include, without limitation, statements relating to revenues and earnings. The words “believe”, “anticipate”, “expect”, “estimate”, “intend”, “project” and similar expressions are also intended to identify forward looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the control of the Company and are difficult to predict.

Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. Dish TV India Limited does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.

Key highlights for the quarter

Operating Revenues

Operating revenues for the quarter were Rs. 3,956 million

EBITDA

EBITDA of Rs. 1,446 million

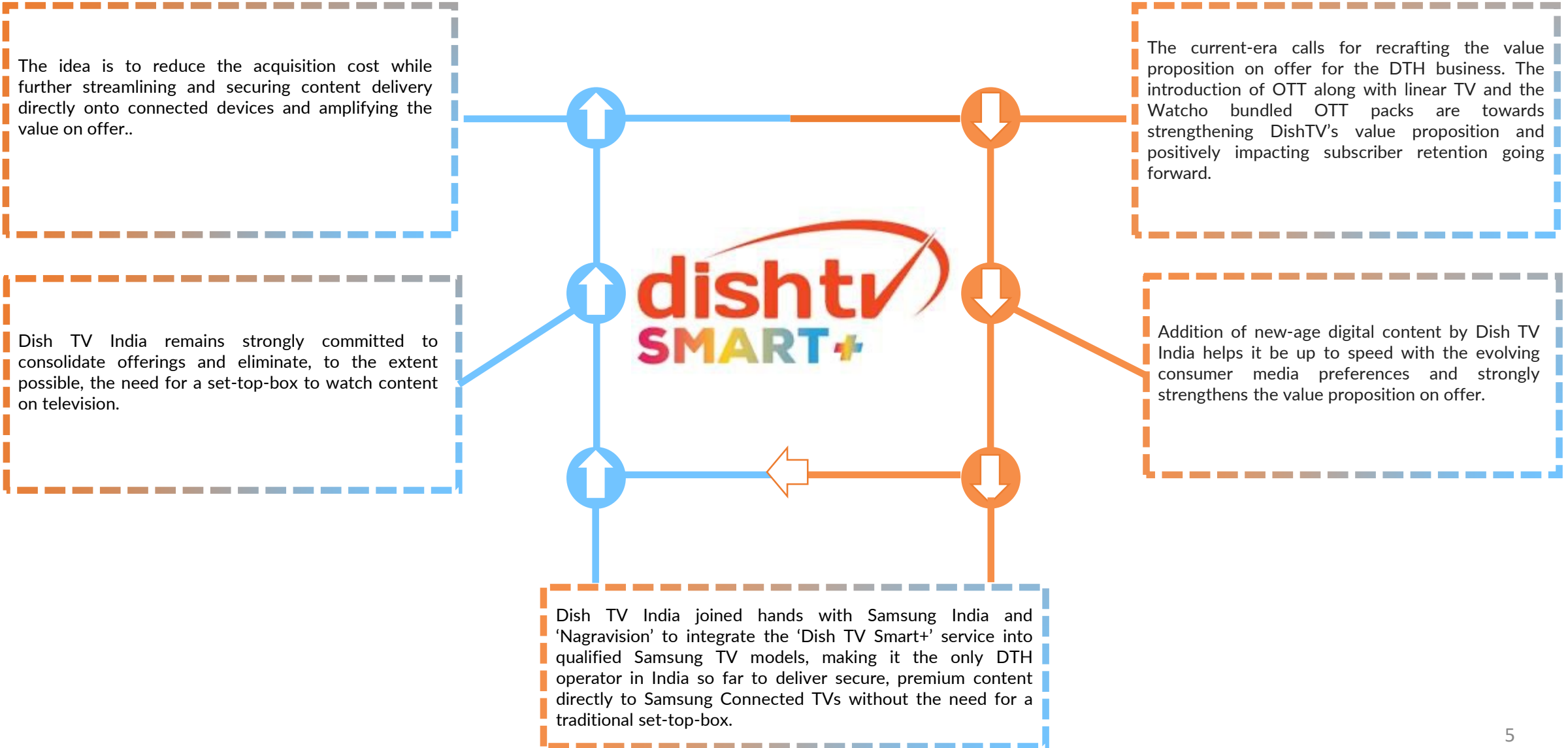
EBITDA Margin

EBITDA margin at 36.5%

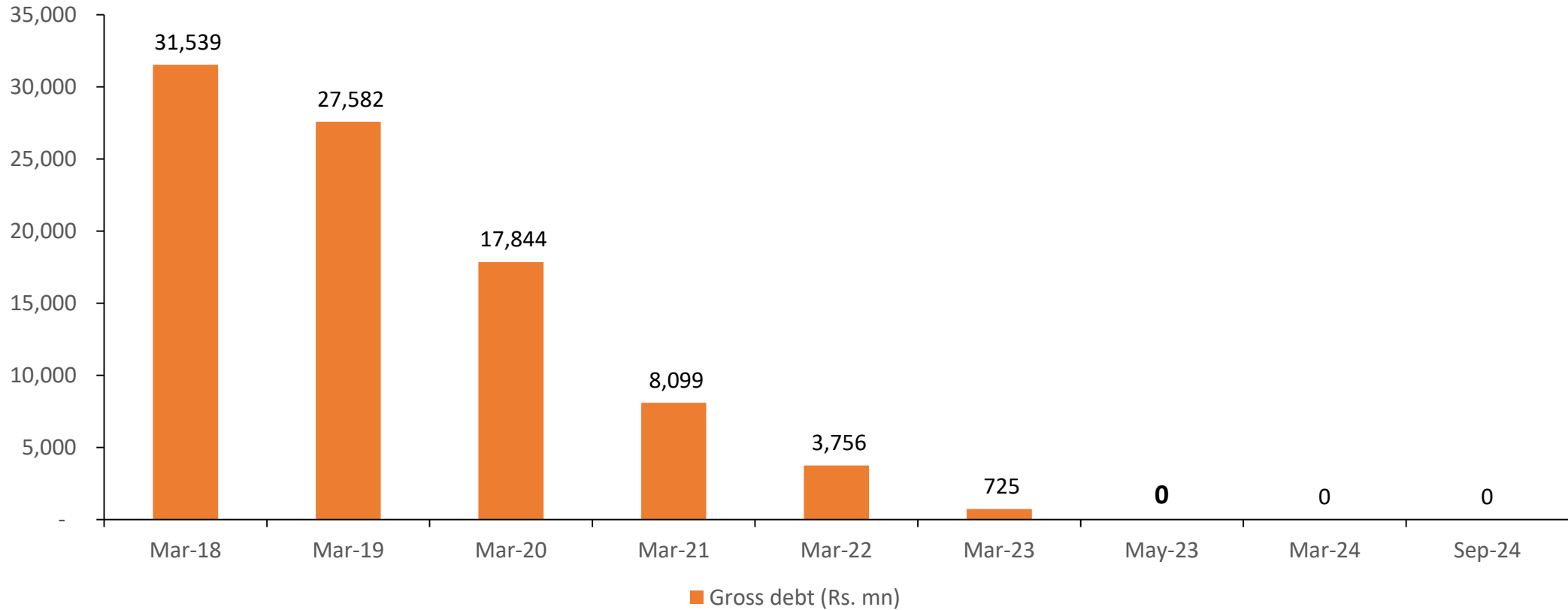
Debt

Maintained debt-free status as on September 30, 2024

Strengthening the value proposition



Dish TV India Limited – Repayment of debt over the years (Rs. million)



6 million
PAID SUBSCRIPTIONS

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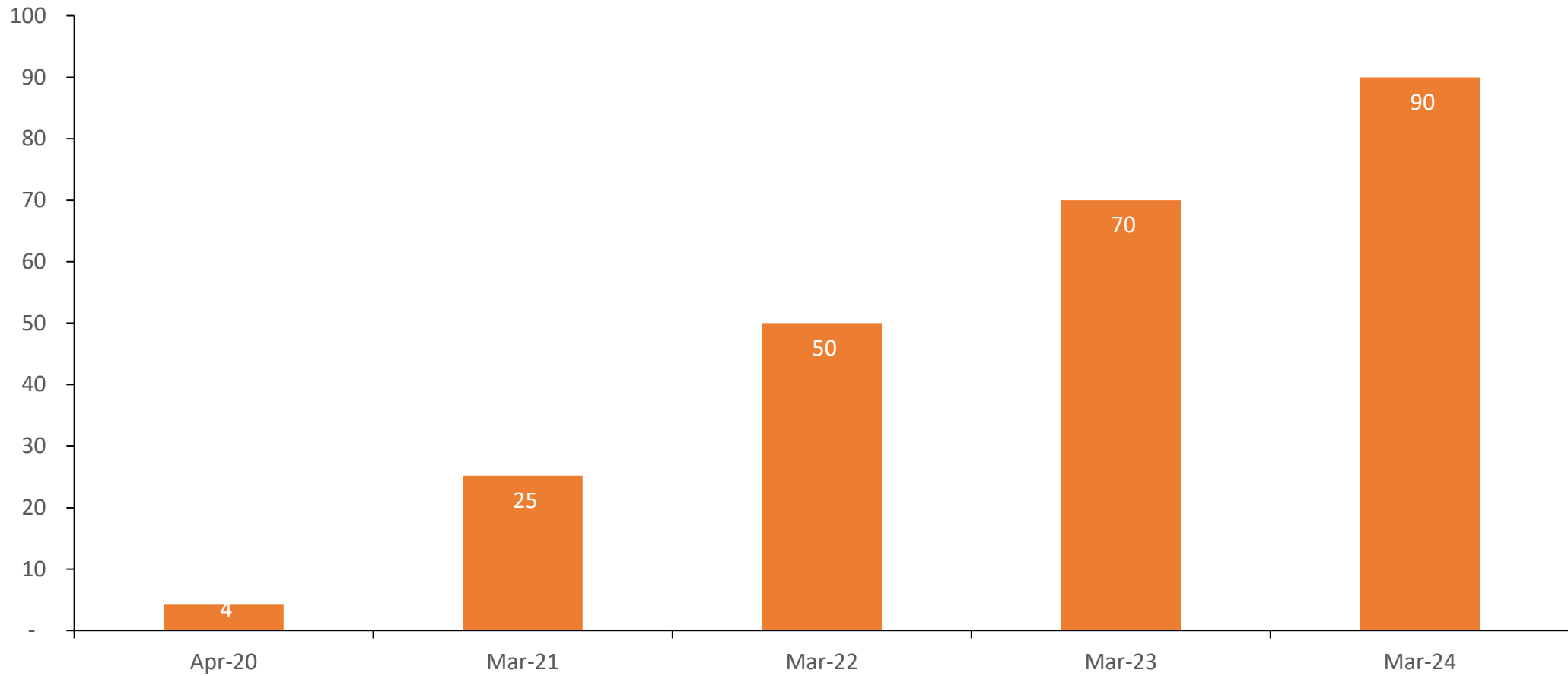
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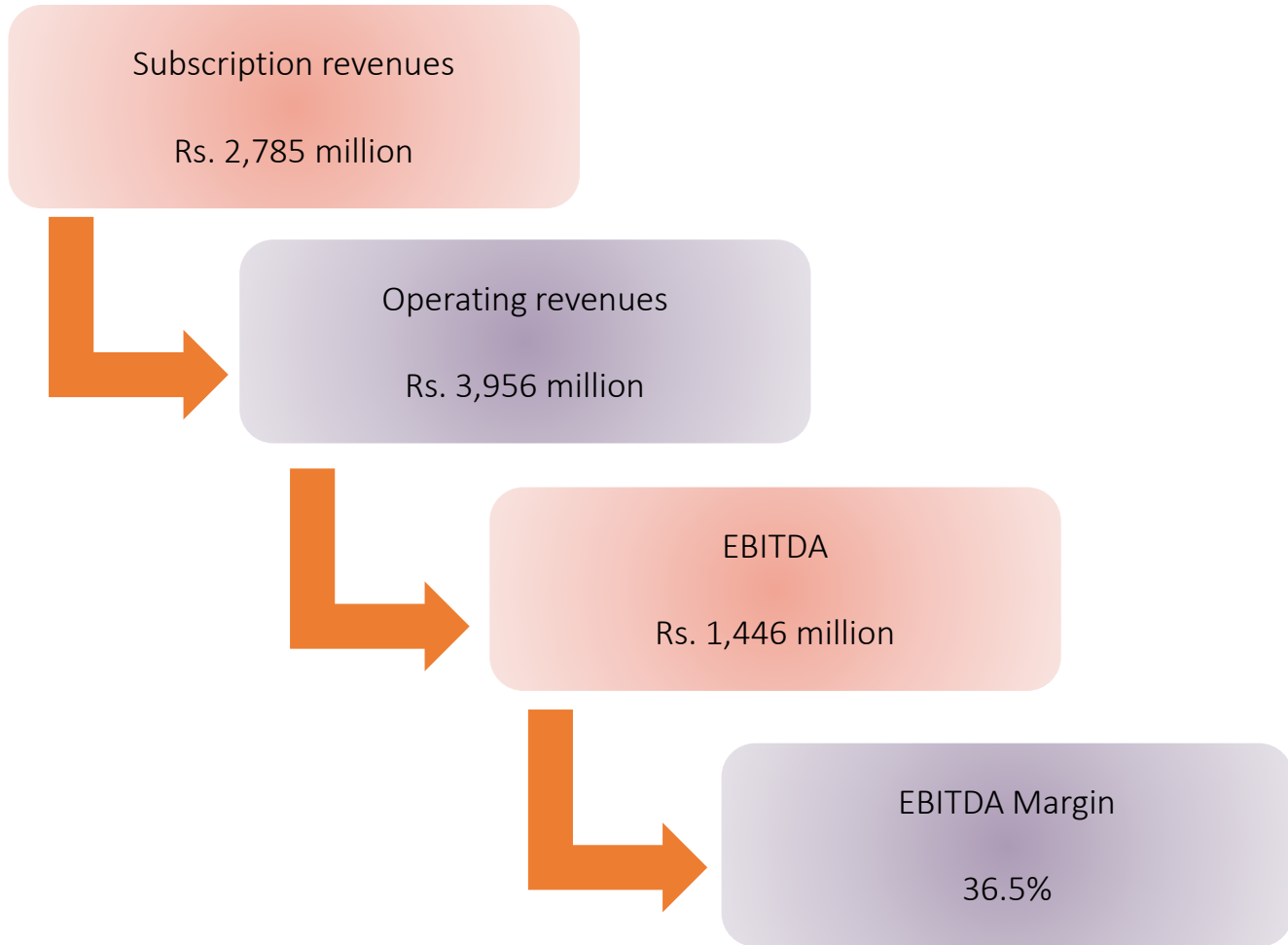
*T&C Apply

Cumulative downloads (mn.)

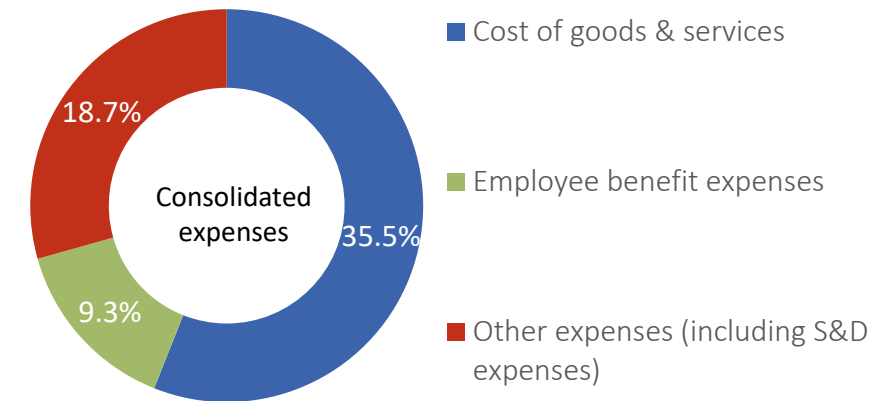
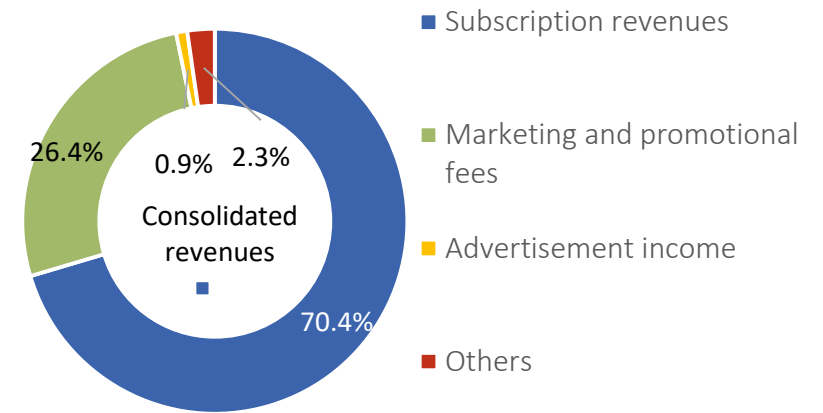


2Q FY25 Financials

Quarterly performance metrics

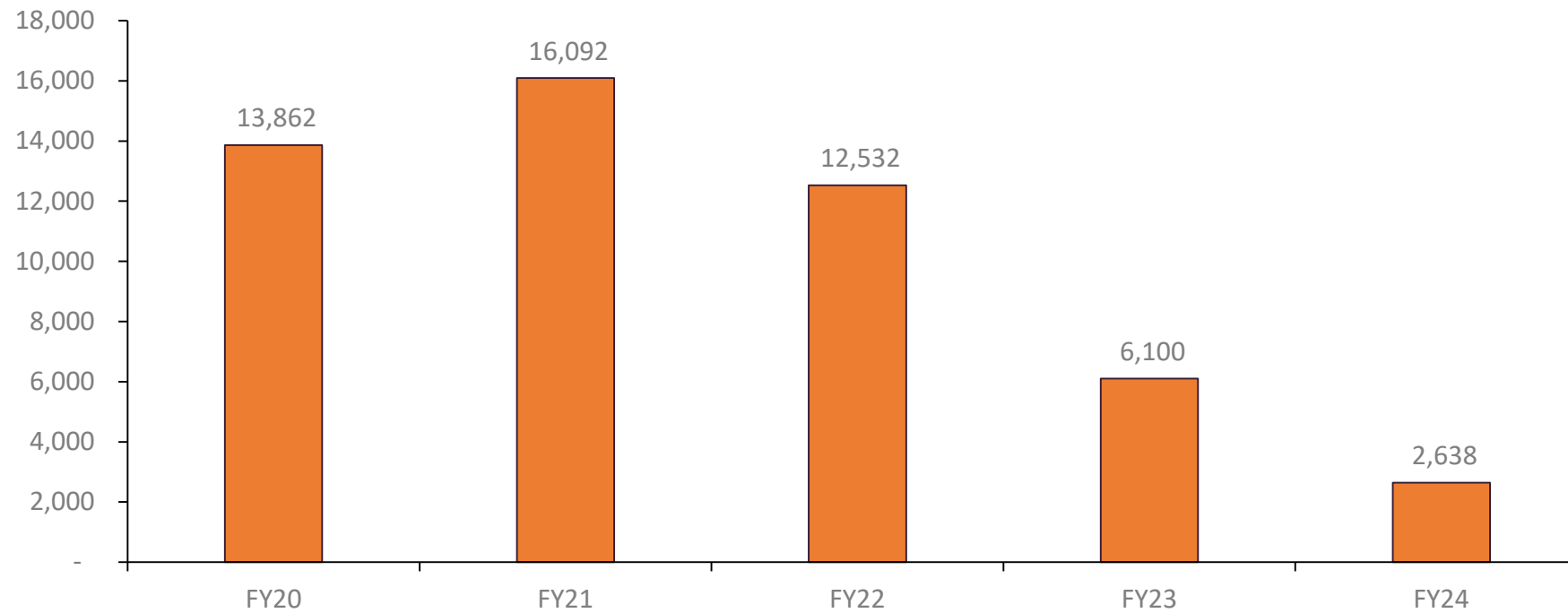


P&L structure – 2Q FY25



EBITDA margin – 36.5%

Operating free cash flows (Rs. mn.)

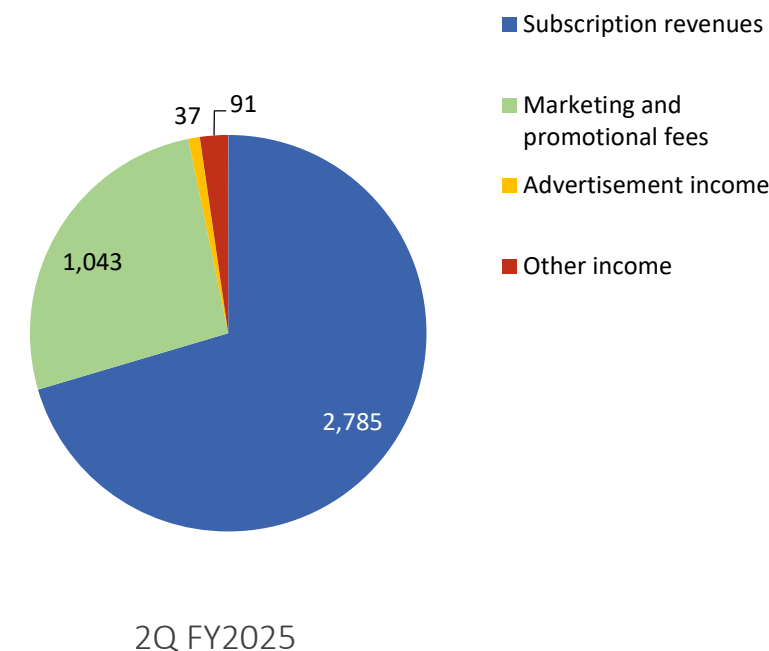


Summarized consolidated P&L - Quarterly



Rs. million	Quarter ended September 2024	Quarter ended September 2023
Operating revenues	3,956	4,791
Expenditure	2,510	2,838
EBITDA	1,446	1,953
EBITDA margin (%)	36.5	40.8
Other income	50	67
Depreciation and amortization	1,205	1,186
Finance cost	664	657
Exceptional items	-	-
Profit / (Loss) before tax	(374)	178
Tax expense:		
- Current Tax	-	-
- Deferred Tax	-	124
Net Profit / (Loss) for the period	(374)	54

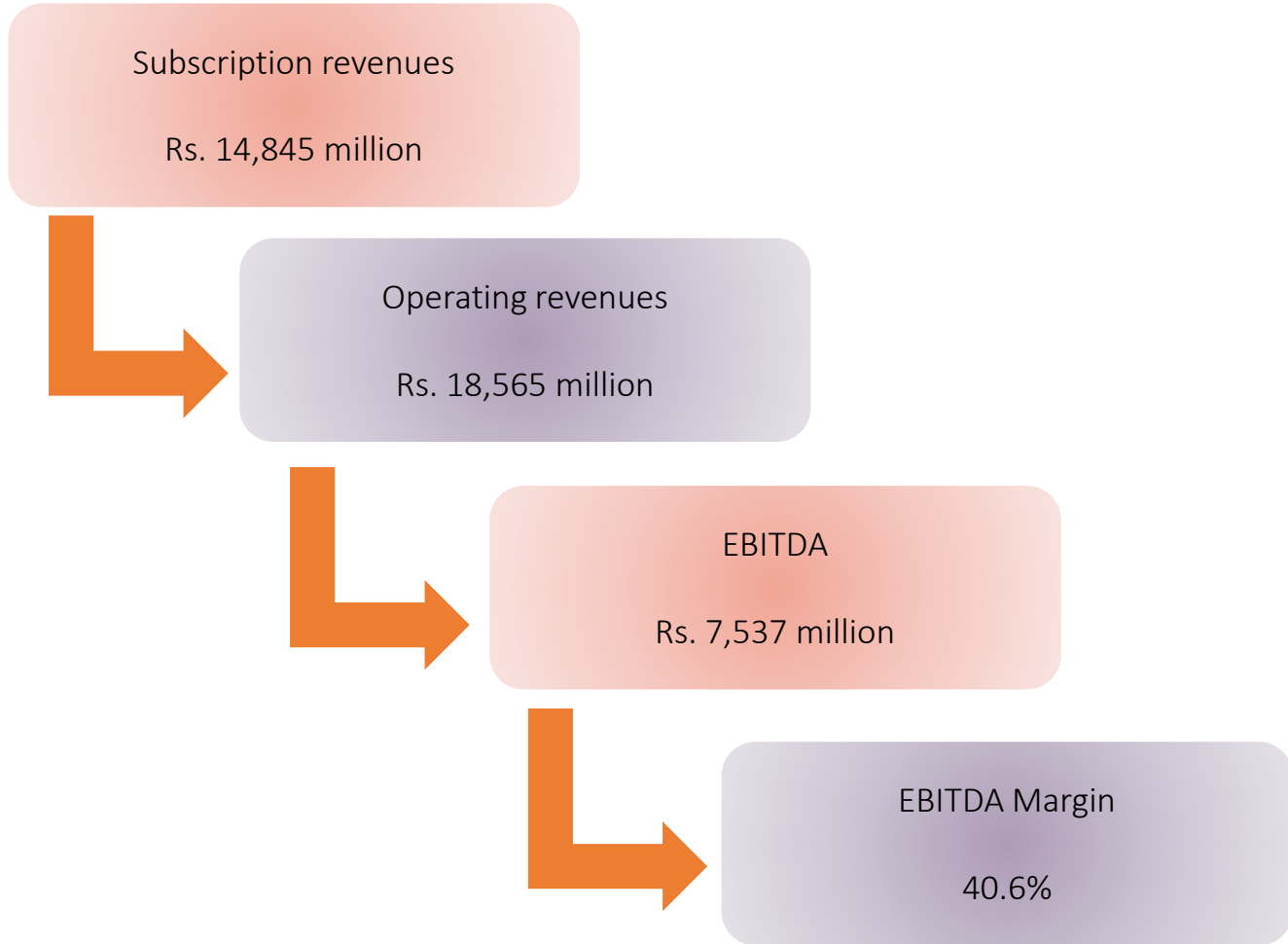
Operating revenues break-up
(Rs. Mn.)



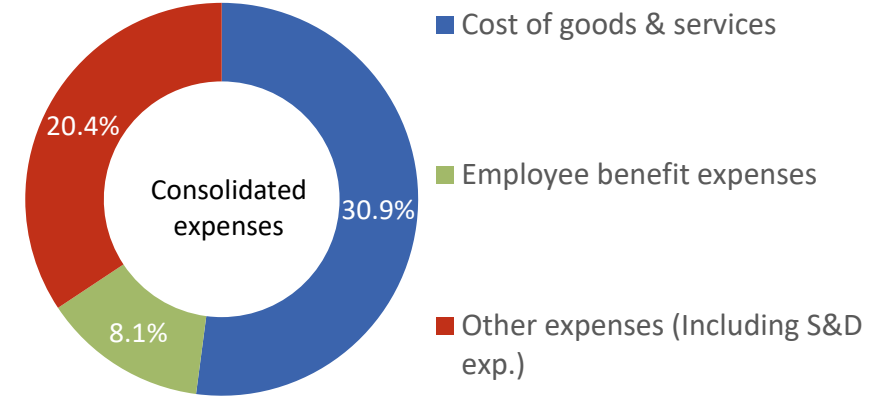
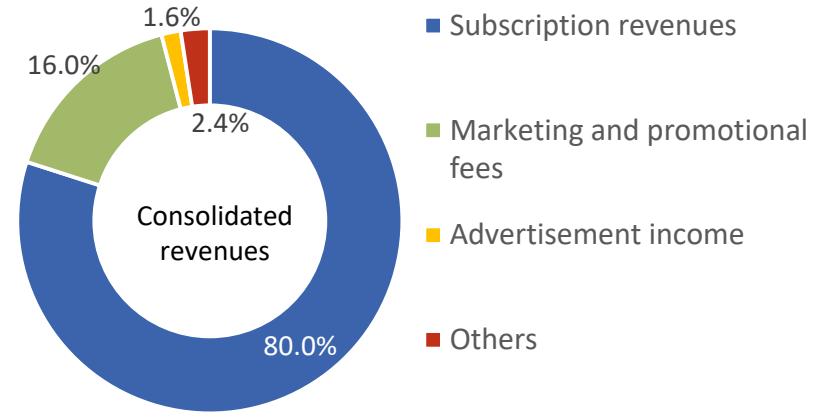
Note: 1) Numbers in the table may not add up due to rounding-off. 2) Previous year figures have been regrouped wherever necessary.

FY24 Financials

Annual performance metrics



P&L structure – FY24



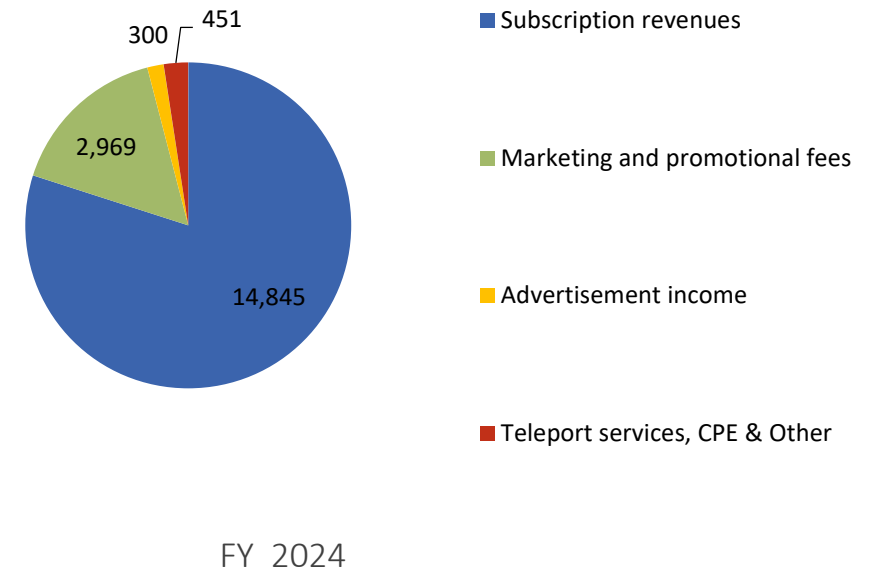
EBITDA margin – 40.6%

Summarized consolidated P&L- Annual



Rs. million	Year ended	Year ended
	March 2024	March 2023
Operating revenues	18,565	22,618
Expenditure	11,028	13,485
EBITDA	7,537	9,134
EBITDA margin (%)	40.6	40.4
Other income	193	332
Depreciation	4,719	8,491
Financial expenses	2,670	2,780
Exceptional items	4,027	19,076
Profit / (Loss) before tax	(3,686)	(20,881)
Current Tax	-	-
Deferred Tax	(15,979)	(4,046)
Net Profit / (Loss) for the period	(19,666)	(16,835)

Operating revenues break-up
(Rs. mn.)



Consolidated balance sheet



Rs. million	September 2024 (Unaudited)
Equity and liabilities	
Equity	
(a) Equity share capital	1,841
(b) Other equity	(29,793)
(c) Non-controlling interest	(1)
Liabilities	
(1) Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Lease liabilities	271
(iii) Other financial liabilities	-
(b) Provisions	61
(c) Other non-current liabilities	40
(2) Current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Trade payables	
Total outstanding dues of micro enterprises and small enterprises	17
Total outstanding dues of creditors other than micro & small enterprises	4,513
(iii) Lease liabilities	147
(iv) Other financial liabilities	924
(b) Other current liabilities	4,065
(c) Provisions	45,719
(d) Current tax liabilities (Net)	-
Total equity & liabilities	27,805

Rs. million	September 2024 (Unaudited)
Assets	
(1) Non-current assets	
(a) Property, plant & equipment	10,743
(b) Capital work in progress	3,278
(c) Goodwill	1
(d) Other intangible assets	17
(e) Intangible assets under development	747
(f) Financial assets	
(i) Investments	-
(ii) Loans	-
(iii) Other financial assets	499
(g) Deferred tax assets (net)	-
(h) Current tax assets (net)	853
(i) Other non-current assets	3,489
(2) Current assets	
(a) Inventories	97
(b) Financial assets	
(i) Investments	158
(ii) Trade receivables	755
(iii) Cash and cash equivalents	287
(iv) Other bank balances	808
(v) Other financial assets	72
(c) Other current assets	6,002
Total assets	27,805

Thank you