



Dish TV India Limited

Earnings Presentation

Quarter & Year Ended March 31, 2025

Stock Code: BSE - 532839 NSE- DISHTV LSE: DTVL



Disclaimer



Some of the statements made in this presentation are forward-looking statements and are based on the current beliefs, assumptions, expectations, estimates, objectives and projections of the directors and management of Dish TV India Limited about its business and the industry and markets in which it operates.

These forward-looking statements include, without limitation, statements relating to revenues and earnings. The words “believe”, “anticipate”, “expect”, “estimate”, “intend”, “project” and similar expressions are also intended to identify forward looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the control of the Company and are difficult to predict.

Consequently, actual results could differ materially from those expressed or forecast in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks. Dish TV India Limited does not undertake to update these forward-looking statements to reflect events or circumstances that may arise after publication.

Key highlights for the quarter



Key financial highlights



Operating Revenues

Operating revenues for the quarter were Rs. 3,437 million

EBITDA

EBITDA of Rs. 973 million

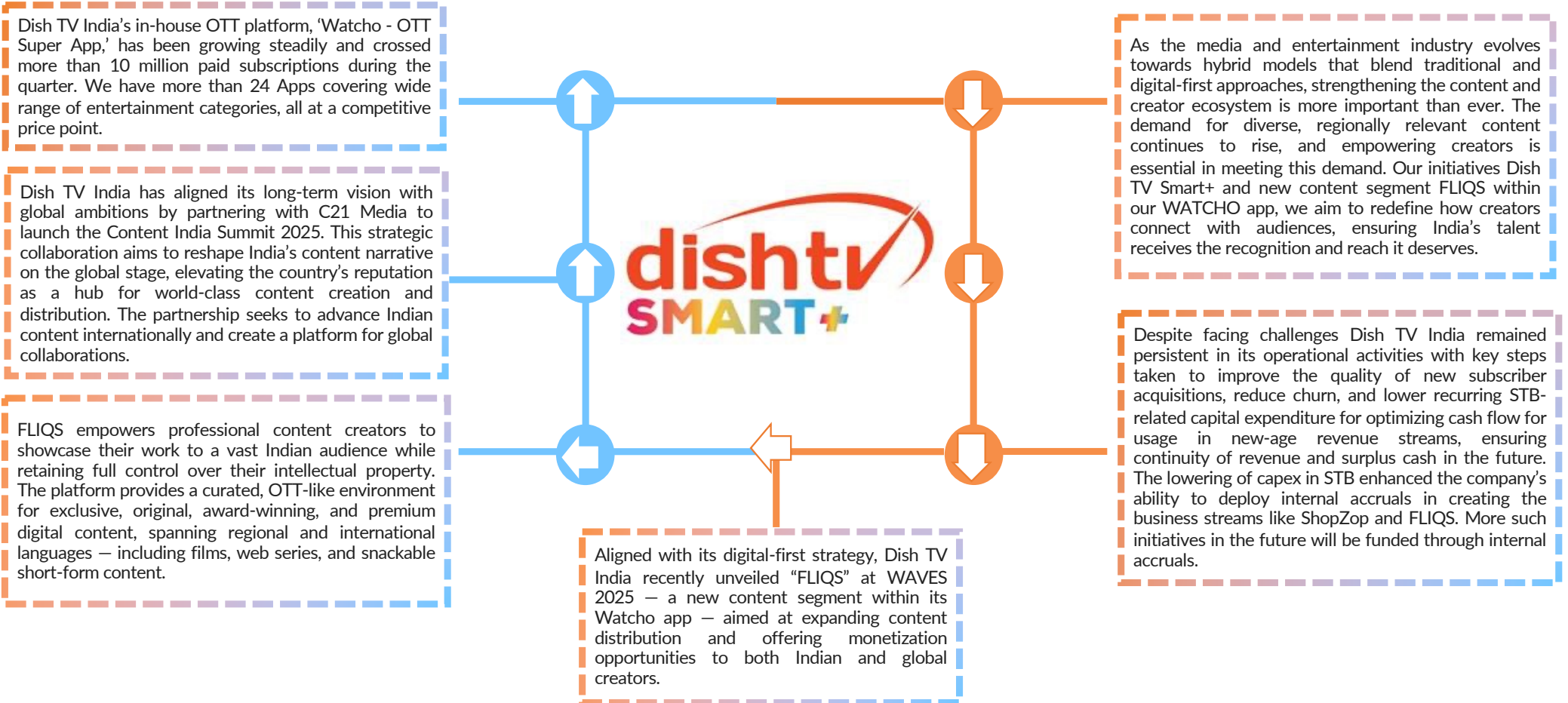
EBITDA Margin

EBITDA margin at 28.3%

Debt

Maintained debt-free status as on March 31, 2024

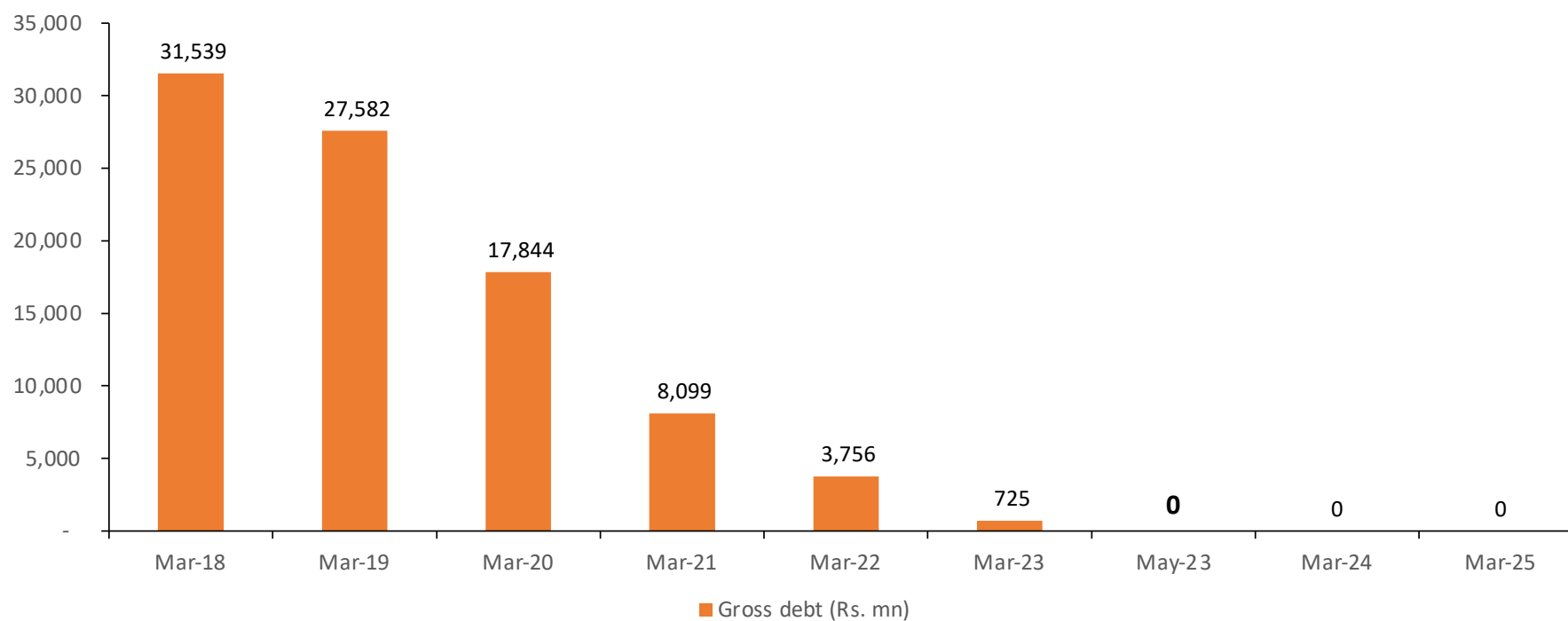
Stepping-Up



Dish TV maintains debt-free status



Dish TV India Limited – Repayment of debt over the years (Rs. million)



Watcho - OTT aggregation



dishtv watcho

**GET 10X ENTERTAINMENT,
WITH 10X SAVINGS!**

GET **POPULAR OTT APPS** IN ONE PLAN AT HUGE DISCOUNT

SONY LIV | Disney+ | ZEE5 | LIONSGATE PLAY | CHAUPAL | hojcho! | SUN NCT
discovery+ | E! | MIN | STAGE | manorama MAX | bhoj | SHORTS TV | FANCODE
Hungama | AMC | WATCHO EXCLUSIVE | Vihangam | HUMA | RAJ

UPTO 82% SAVINGS

MAHARANI 3
SAMRAT 2

SCAN TO SUBSCRIBE NOW

Access on Mobile | TV | Desktop & Tab

Access on Multiple Screens

AVAILABLE ON firestick | apple tv | android tv | SMART TV | LG webOS

THE BEST HIP-HOP
REALITY SHOW IS HERE

MELBAT
VIREON
HIP HOP

WATCH IT FIRST
ONLY ON **dishtv watcho**
NEW EPISODES EVERY TUESDAY

தமிழ் என்டர்டெயின்மென்ட்மீன்
தலைவா இதோ வந்துவிட்டது.
ஒரே பிளானில் Watcho ஆப் உடன்
மல்டிபிள் OTT-களை பெறுங்கள்

இப்போது வாங்குங்கள்
எக்ஸ்ட்ரா 30 நாட்கள் பெறுங்கள்*

**WATCH LIVE CRICKET,
MOVIES, SHOWS
& MORE.**

GET MULTIPLE OTT APPS IN ONE PLAN

**BUY NOW AND
GET 30 DAYS EXTRA***

STAGE | ZEE5 | Disney+ | hoi | RANVI | RANVI

**WATCHO MAX
ACTIVATION VOUCHER**

₹253+Tax
MRP ₹299 Per Month

SONY LIV | Disney+ | ZEE5 | LIONSGATE PLAY | CHAUPAL | D-hungama
SHORTS TV | FANCODE | bhoj | AMC | WATCHO EXCLUSIVE | Vihangam | HUMA | RAJ

SCAN TO SUBSCRIBE NOW

Access on Mobile | TV | Desktop & Tab

Access on Multiple Screens

AVAILABLE ON firestick | apple tv | android tv | SMART TV | LG webOS

**WATCHO SOUTH MAX
ACTIVATION VOUCHER**

₹262+Tax
MRP ₹309 Per Month

SONY LIV | Disney+ | ZEE5 | LIONSGATE PLAY | CHAUPAL | D-hungama
SHORTS TV | FANCODE | bhoj | AMC | WATCHO EXCLUSIVE | Vihangam | HUMA | RAJ

SCAN TO SUBSCRIBE NOW

Access on Mobile | TV | Desktop & Tab

Access on Multiple Screens

AVAILABLE ON firestick | apple tv | android tv | SMART TV | LG webOS

**95
MILLION
USERS**

**PROUDLY WATCHING
WATCHO!**

watcho

▶ Ⓜ

DOWNLOAD NOW

Watcho FLIQS



WATCHO FLIQS

STORIES THAT DESERVE THE SPOTLIGHT

Introducing Watcho Fligs.
Built for creators, curated for viewers

Award-Winning Originals Exclusive Creator Content Stories in all languages Limitless Entertainment

INTRODUCING

FLIQS ON WATCHO

STORIES THAT DESERVE THE SPOTLIGHT

#FligsOnWatcho

Award-Winning Originals Exclusive Creator Content Stories in Multiple Languages Limitless Entertainment

അഭിലാഷം
ABHILASHAM

RENT NOW WITH **dishtv watcho**

सीता

WATCH NOW WITH **FLIQS ON WATCHO**

AUHAM

RENT NOW WITH **dishtv watcho**

KULWINDER BILLA D.P. ARSHI MOVIES PRESENTS **ਨਿਸ਼ਾਨਾ** NISHANA A FILM BY SUKHMINDER BHAKJAL

WATCH NOW WITH **FLIQS ON WATCHO**

WATCHO FLIQS

STORIES THAT DESERVE THE SPOTLIGHT

Introducing Watcho Fligs.
Built for creators, curated for viewers.

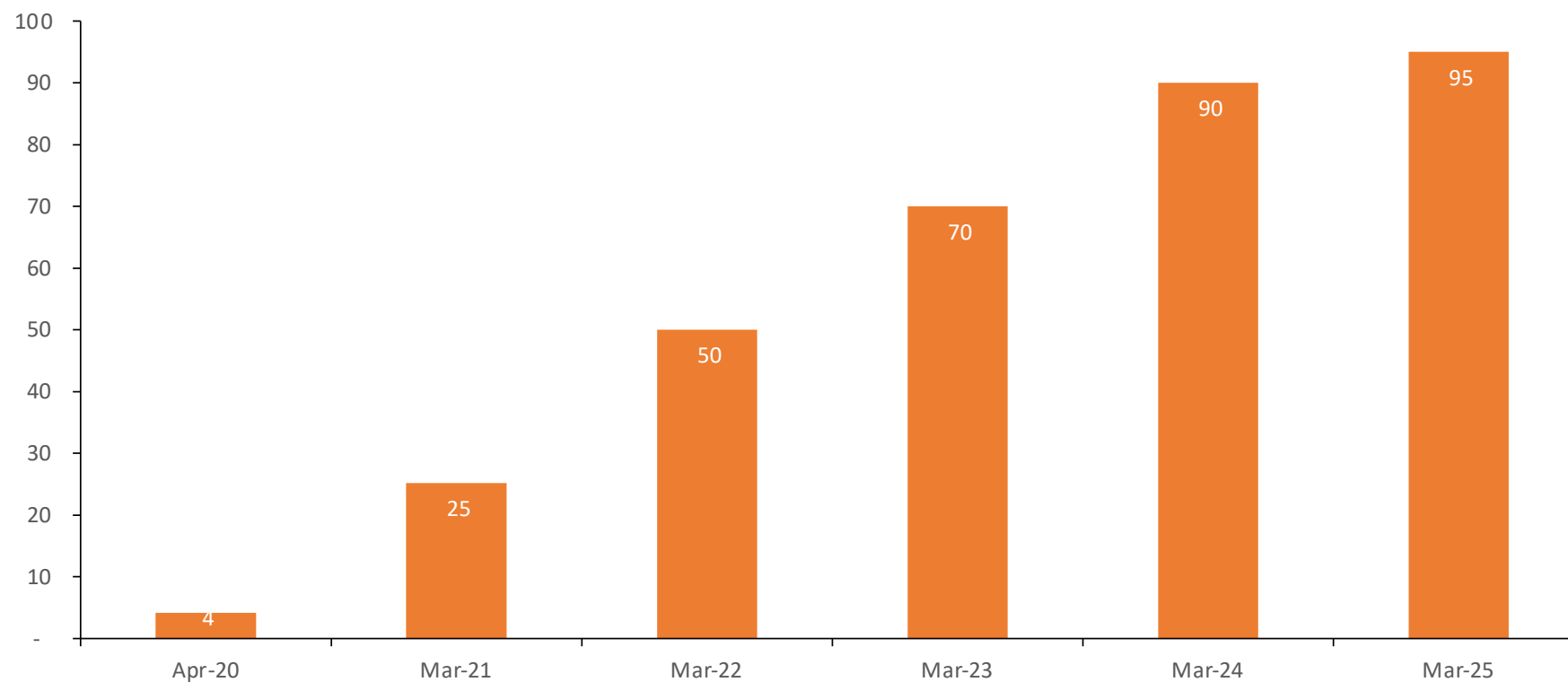
Award-Winning Originals Exclusive Creator Content Stories in all languages Limitless Entertainment

SCAN NOW TO EXPLORE FLIQS

Watcho - Downloads so far



Cumulative downloads (mn.)

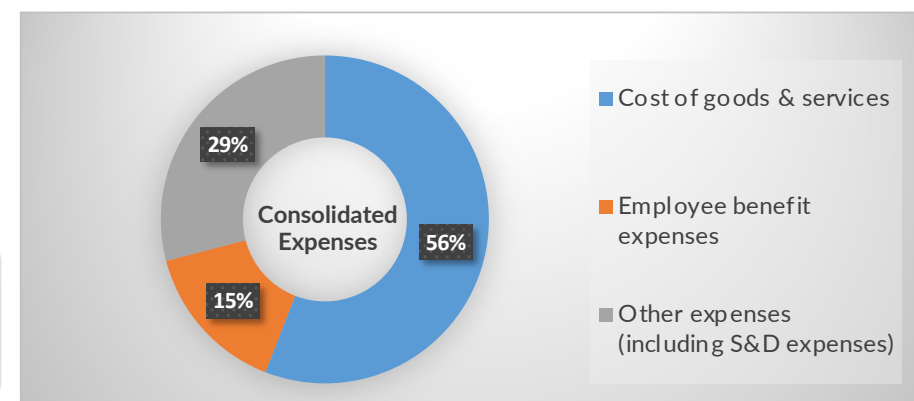
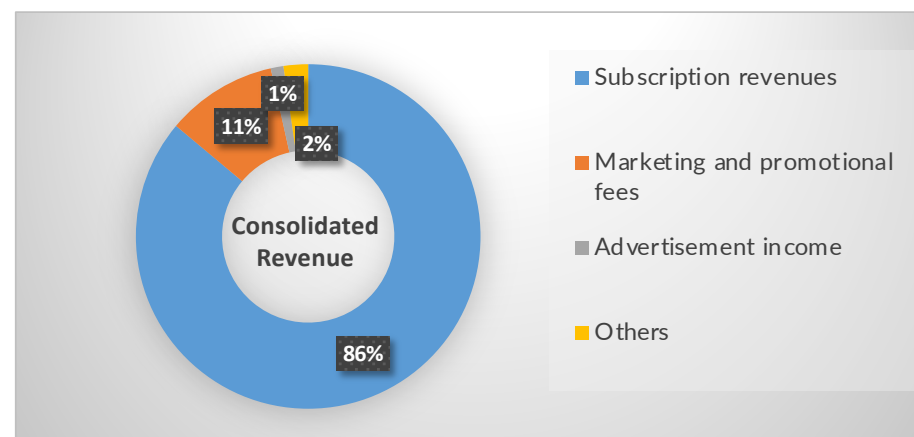
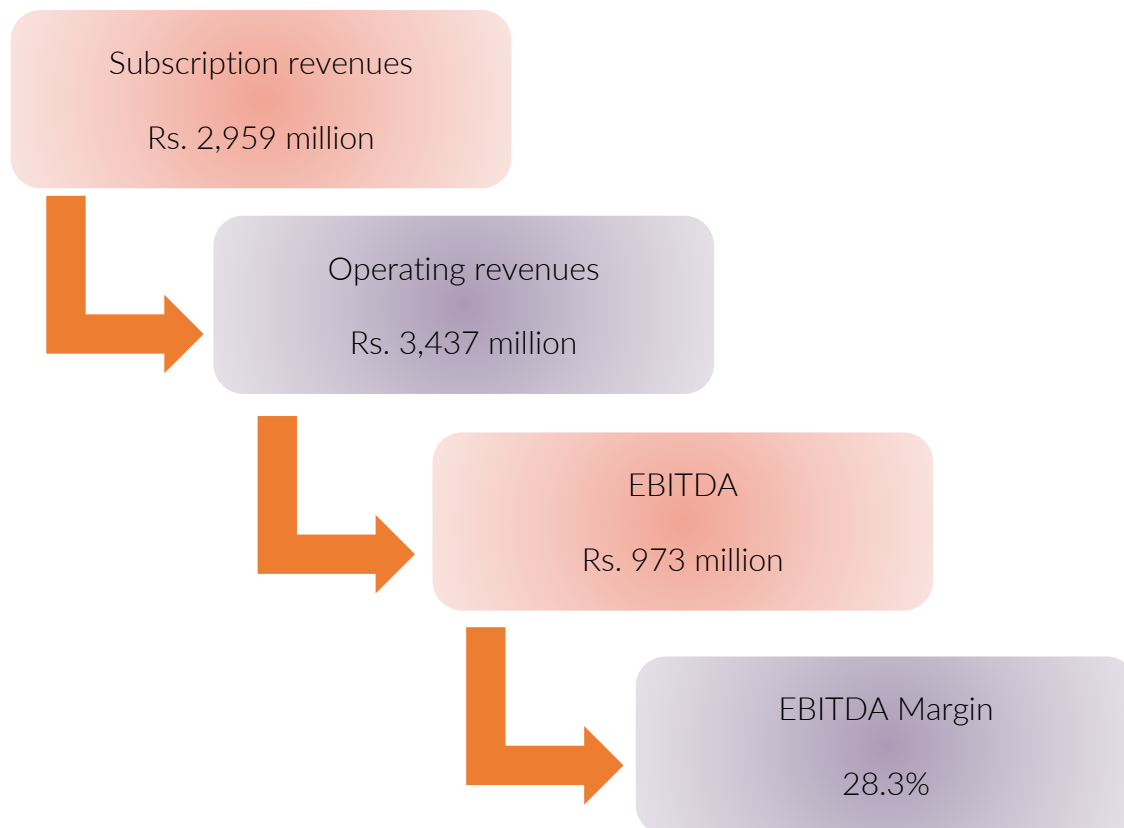


4Q FY25 Financials

Quarterly performance metrics



P&L structure – 4Q FY25



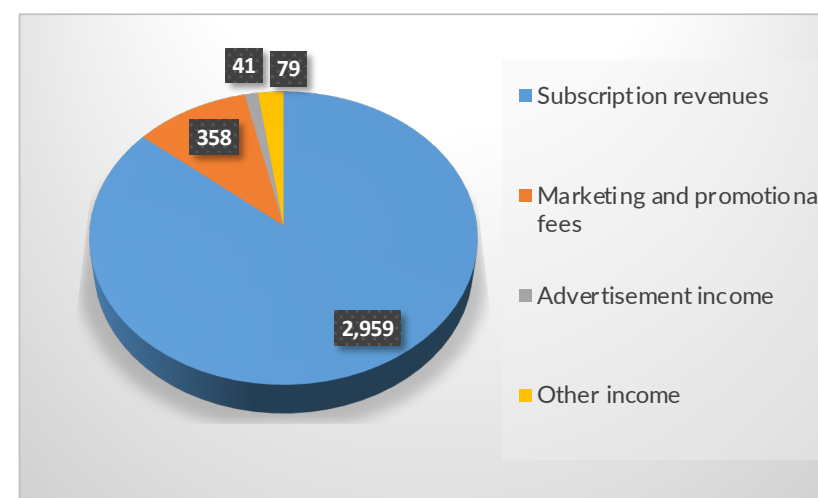
EBITDA margin – 28.3%

Summarized consolidated P&L - Quarterly



Rs. million	Quarter ended March 2025	Quarter ended March 2024
Operating revenues	3,437	4,069
Expenditure	2,463	2,416
EBITDA	973	1,653
EBITDA margin (%)	28.3	40.6
Other income	67	52
Depreciation and amortization	1,064	1,149
Finance cost	644	698
Exceptional items	3,354	4,027
Profit / (Loss) before tax	(4,022)	(4,169)
Tax expense:		
- Current Tax	-	-
- Deferred Tax	-	15,728
Net Profit / (Loss) for the period	(4,022)	(19,897)

Operating revenues break-up
(Rs. Mn.)

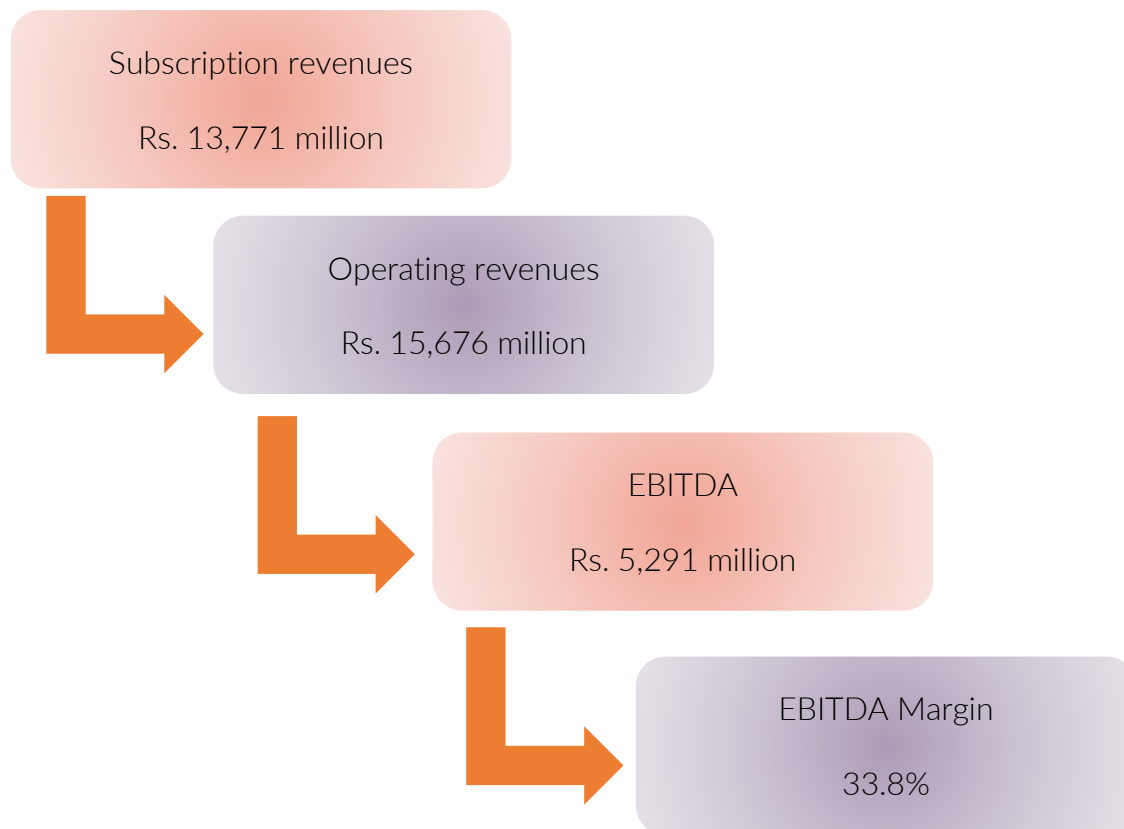


4Q FY2025

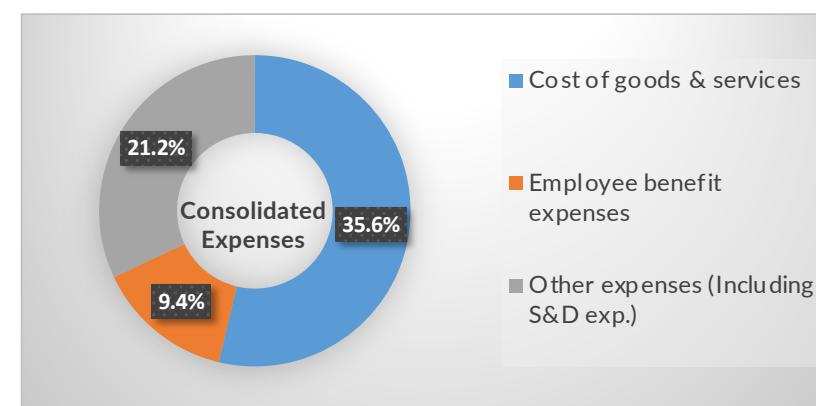
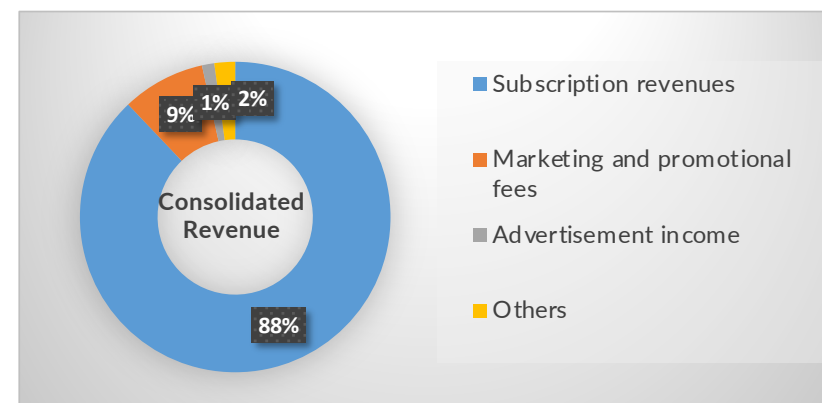
Note: 1) Numbers in the table may not add up due to rounding-off. 2) Previous year figures have been regrouped wherever necessary.

FY25 Financials

Annual performance metrics



P&L structure – FY25

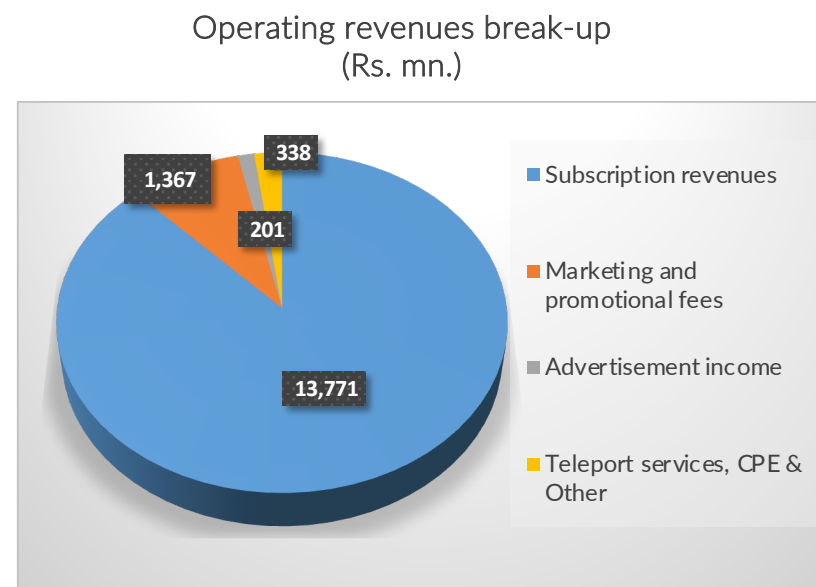


EBITDA margin – 33.8%

Summarized consolidated P&L- Annual



Rs. million	Year ended March 2025	Year ended March 2024
Operating revenues	15,676	18,565
Expenditure	10,385	11,028
EBITDA	5,291	7,537
EBITDA margin (%)	33.8	40.6
Other income	264	193
Depreciation	4,391	4,719
Financial expenses	2,687	2,670
Exceptional items	3,354	4,027
Profit / (Loss) before tax	(4,877)	(3,686)
Current Tax		-
Deferred Tax		(15,979)
Net Profit / (Loss) for the period	(4,877)	(19,666)



FY 2025

Note: 1) Numbers in the table may not add up due to rounding-off. 2) Previous year figures have been regrouped wherever necessary.

Consolidated balance sheet



Rs. million	March 2025 (Audited)
Equity and liabilities	
Equity	
(a) Equity share capital	1,841
(b) Other equity	(34,271)
(c) Non-controlling interest	(1)
Liabilities	
(1) Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Lease liabilities	192
(iii) Other financial liabilities	-
(b) Provisions	17
(c) Other non-current liabilities	-
(2) Current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Trade payables	
Total outstanding dues of micro enterprises and small enterprises	18
Total outstanding dues of creditors other than micro & small enterprises	4,126
(iii) Lease liabilities	155
(iv) Other financial liabilities	585
(b) Other current liabilities	3,410
(c) Provisions	46,966
(d) Current tax liabilities (Net)	-
Total equity & liabilities	23,038

Rs. million	March 2025 (Audited)
Assets	
(1) Non-current assets	
(a) Property, plant & equipment	10,368
(b) Capital work in progress	2,914
(c) Goodwill	1
(d) Other intangible assets	32
(e) Intangible assets under development	605
(f) Financial assets	
(i) Investments	-
(ii) Loans	-
(iii) Other financial assets	65
(g) Deferred tax assets (net)	-
(h) Current tax assets (net)	1,008
(i) Other non-current assets	1,298
(2) Current assets	
(a) Inventories	90
(b) Financial assets	
(i) Investments	250
(ii) Trade receivables	795
(iii) Cash and cash equivalents	359
(iv) Other bank balances	1,245
(v) Other financial assets	77
(c) Other current assets	3,931
Total assets	23,038

Thank you