

INDEPENDENT AUDITOR'S REPORT

The Members,
C&S Medianet Private Limited,

Report on the audit of the Ind AS Financial Statement

1. Opinion

We have audited the accompanying Ind AS Financial Statements of **C&S Medianet Private Limited**, ("the Company"), which comprise the Balance sheet as at 31st March 2025, the Statement of Profit and Loss (including Other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date, and Notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March 2025, its loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical

responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

3. Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Information other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board of Directors' Report including Annexures to such report but does not include the Ind AS Financial Statements and our Auditor's Report thereon. The Board of Directors' Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained during our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, and after reading the Board of Directors' report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance to that fact.

5. Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including total comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India vide notification no. S.O. 849 (E) dated 25th February 2020, further amended vide its order dated 24th March 2020 and 17th December 2020 subsequently in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting (IFCoFR) of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended; the Company has not paid or provided for any managerial remuneration during the year. Accordingly reporting under section 197(16) of the Act is not applicable.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position except as otherwise stated in Annexure to Auditors’ Report and Note no. 48 of Notes to Ind AS Financial statements hereto.
 - ii. Provision has been made in these Ind AS financial statement as required under the applicable law or Ind AS, for material foreseeable losses, on long term contracts including derivative contracts.
 - iii. There has been no amount required to be transferred to the Investor Education and Protection Fund, since the same is not applicable to the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies),

including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (Refer Note no. 53(iv) to the Ind AS financial statements);

b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;(Refer Note no. 53(v) to the Ind AS financial statements)

c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv (a) and iv (b) above, contain any material misstatement.

- v. Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For Balram Sinha & Co
Chartered Accountants



Firm Registration No. 023282N

Balram Kumar Sinha
Partner
Membership No.: 505439
Place: Noida
Date: 27th May 2025

UDIN-25505439BMLCFU2579

C&S Medianet Private Limited
Balance Sheet as at 31st Mar, 2025

	Particulars	Notes	Ind AS	Ind AS
			31st Mar, 2025	31st Mar, 2024
	ASSETS			
(1)	Non Current Assets			
(a)	Property, Plant & Equipments		-	-
(b)	Capital Work in Progress		-	-
(c)	Other Intangible Assets		-	-
(d)	Financial Assets			
(i)	Loans		-	-
(e)	Current tax assets (net)		-	-
(f)	Other Non Current Assets		-	-
	Total Non Current Assets		-	-
(2)	Current Assets			
	Inventories		-	-
(a)	Financial Assets			
(i)	Trade Receivables		-	-
(ii)	Cash & Cash Equivalents	7	2,559,365	2,613,538
(iii)	Loans		-	-
(c)	Other Current Assets	8	3,846,673	3,841,363
	Total Current Assets		6,406,039	6,454,901
	Total Assets		6,406,039	6,454,901
	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	2	100,000	100,000
(b)	Other Equity			
	Reserves & Surplus	3	(1,453,255)	(1,332,392)
	Other Components of Equity		-	-
	Total Equity		(1,353,255)	(1,232,392)
	Liabilities			
(1)	Non Current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings - non current		-	-
(ii)	Provisions		-	-
	Total Non Current Liabilities		-	-
(2)	Current Liabilities			
(a)	Financial Liabilities			
(i)	Trade Payables	4	101,267	29,267
(ii)	Other Financial Liabilities	5	5,651,173	5,651,173
(b)	Provisions		-	-
(c)	Other Current Liabilities	6	2,006,853	2,006,853
	Total Current Liabilities		7,759,294	7,687,294
	Total Liabilities		7,759,294	7,687,294
	Total Equity & Liabilities		6,406,039	6,454,901

For Balram Sinha & Co.

Chartered Accountants

Firm's Registration No. 23282N



Balram Kumar Sinha

Partner

Membership No.: 505439



For and on behalf of the Board of Directors of


C&S Medianet Private Limited



Ravi Bhushan Puri

Director

DIN 06686381



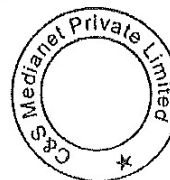
Shresh Kumar

Director

DIN 00010948

Place : Noida

Date : 27.05.2025



C&S Medianet Private Limited
Profit & Loss for the Year ended 31st Mar, 2025

Particulars	Notes	Ind AS	Ind AS
		Year ended 31st Mar, 2025	Year ended 31st Mar, 2024
Revenue from operations		-	-
Other income	9	-	-
Total Income		-	-
Expenses			
Purchases of Stock in trade		-	-
Changes in inventories of stock-in-trade		-	-
Operating expenses		-	-
Employee benefits expense	9	1,050	525
Finance costs	10	10	9
Depreciation and amortization expense		-	-
Other expenses	11	119,802	130,562
Total expenses		120,862	131,096
Profit/ (Loss) before exceptional items and tax		(120,862)	(131,096)
Exceptional items		-	-
Profit/ (Loss) before tax		(120,862)	(131,096)
Tax expense:		-	-
- Current Tax		-	-
- Deferred Tax		-	-
Profit/ (Loss) for the year		(120,862)	(131,096)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Translation from functional currency to presentation currency		-	-
Other Comprehensive income for the year		-	-
Total Comprehensive income for the year		(120,862)	(131,096)
Earnings per equity share (for Continuing Operations)			
Basic		(12.09)	(13.11)
Diluted		(12.09)	(13.11)

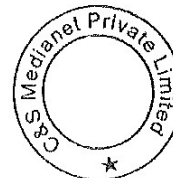
For, Batram Sinha & Co.
Chartered Accountants
Firm's Registration No. 023282N
Batram Kumar Sinha
Partner
Membership No.: 50543



For and on behalf of the Board of Directors of
C&S Medianet Private Limited

Ravi Bhushan Puri
Director
DIN 06686381

Surendh Kumar
Director
DIN 00010948



Place : Noida

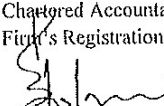
Date : 12/05/2025

C&S MEDIANET PRIVATE LIMITED
 Reg. Office - B-10, Essel House, Lawrence Road Industrial area, Delhi -110035
STATEMENT OF CASHFLOW AS AT MARCH 31, 2025

	Note	As at 31 Mar 2025	As at 31 Mar 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Loss Before Income Tax Expense		(120,862)	(131,096)
Depreciation		-	-
Increase/Decrease in Debtors		-	-
Increase/Decrease in Short-term loans and advances		(5,310)	(25,830)
Increase/Decrease in Other Payables		72,000	(4,536,000)
Increase/Decrease in Short Term Provisions		-	-
Net Cash Flow from Operating Activities		(54,172)	(4,692,926)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Asests		-	-
Sale of Fixed Assets		-	-
Net cash Flows from Investing Activities		-	-
CASH FLOW FROM FINANCING ACTIVITY			
Net Cash Flow from Financing Activities		-	-
Net Increase / (Decrease) in Cash and Cash Equivalents		(54,172)	(4,692,926)
Cash and Cash Equivalents at the beginning of the year		2,613,537	7,306,463
Cash and Cash Equivalents at the end of the period		2,559,365	2,613,537


Significant accounting policies

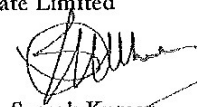
For Balram Sinha & Co.

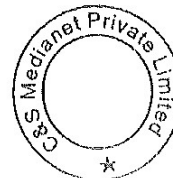
Chartered Accountants
 Firm's Registration No. 823282N

 Balram Kumar Sinha
 Partner
 Membership No.: 505439

Place : Noida
 Date : 27.05.2025

**For and on behalf of the Board of
 Directors of**

C&S Medianet Private Limited

 Ravi Bhushan Puri
 Director
 DIN 06686381


 Suresh Kumar
 Director
 DIN 00010948



2 Equity share capital

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Authorised 100,000 (previous year 100,000) equity shares of INR 4.2228 each	100,000	100,000
	100,000	100,000
Issued, Subscribed & Paid up 100,000 (previous year 100,000) equity shares of INR 4.2228 each	100,000	100,000
Total Equity share capital	100,000	100,000

3 Reserves & surplus

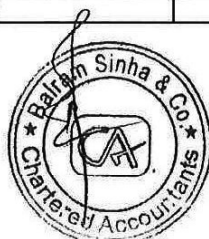
	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Retained Earnings		
Balance at the beginning of the year	(1,332,392)	(1,201,296)
Profit/ (Loss) for the year	(120,862)	(131,096)
Balance at the end of the year	(1,453,255)	(1,332,392)
Securities premium account		
Balance at the beginning of the year	-	-
Balance at the end of the year	-	-
General reserves		
Balance at the beginning of the year	-	-
Balance at the end of the year	-	-
ESOP		
ESOP Exp	-	-
Balance at the end of the year	-	-
Total Reserves & surplus	(1,453,255)	(1,332,392)

4 Trade payables

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Others	101,267	29,267
Total Trade payables	101,267	29,267

5 Other financial liabilities - current

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Security deposits received	-	-
Advances Received	4,824,681	4,824,681
Other Payables - Related Parties	-	-
Employee related liabilities	826,492	826,492
Total Other financial liabilities - current	5,651,173	5,651,173



6 Other current liabilities

	Ind AS	Ind AS
	31st Mar, 2025	31st Mar, 2024
Statutory dues payable	2,006,853	2,006,853
Total Other current liabilities	2,006,853	2,006,853



7 Cash & cash equivalents

	Ind AS	Ind AS
	31st Mar, 2025	31st Mar, 2024
Balances with banks:-		
In current accounts	2,559,365	2,613,538
In saving accounts	-	-
Cash on hand	-	-
Total Cash & cash equivalents	2,559,365	2,613,538

8 Other current assets

	Ind AS	Ind AS
	31st Mar, 2025	31st Mar, 2024
Advance to Related Parties		
Other recoverable	-	-
Others		
Prepaid Expense	-	-
Advances to Employee , vendors, distributors etc.	-	-
Withholding Tax Recoverable	-	-
Balance with Government / statutory authorities	3,846,673	3,841,363
Total other current assets	3,846,673	3,841,363



9 Employee benefit expenses

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Salary, bonus and allowance	-	-
Contribution to provident and other funds	1,050	525
Staff welfare	-	-
Recruitment and training expenses	-	-
Total employee benefit expenses	1,050	525

10 Finance costs

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Interest on:		
-Others	-	-
Other borrowing costs	10	9
Total finance costs	10	9

11 Other expenses

	Ind AS 31st Mar, 2025	Ind AS 31st Mar, 2024
Electricity charges	-	-
Rent	12,000	12,000
Repairs and maintenance		
- Plant and machinery	-	-
- Consumer premises equipments	-	-
- Building	-	-
- Others	-	-
Insurance	-	-
Rates and taxes	12,082	14,670
Legal and professional fees	95,400	89,400
Printing and stationary	-	-
Communication expenses	-	11,152
Travelling and conveyance	-	-
Service and hire charges	-	-
Advertisement and publicity expenses	-	-
Business promotion expenses	-	-
Customer support services	-	-
Commission	-	-
Freight, cartage and demurrage	-	-
Foreign exchange fluctuation (net)	-	-
Miscellaneous expenses	320	3,340
Total other expenses	119,802	130,562



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 7(1) under the heading of **"Report On Other Legal And Regulatory Requirements"** of our report of even date to the members of **C&S Medianet Private Limited**, on the financial statements for the year ended 31 March 2025.

We report, on the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government vide notification no. S.O 849 (E) dated 25th February 2020, further amended vide its order dated 24th March 2020 and 17th December 2020 subsequently in terms of section 143(11) of the Companies Act, 2013 ('the Act') of **C&S Medianet Private Limited** ('the Company'), as under:

(i) In respect of its Property, plant and equipment:

- a) The Company has maintained proper records showing full particulars including Quantitative details and situation of its Property, Plant and Equipment on the basis of available information.

The Company has maintained proper records showing full particulars of intangible assets.

- b) The Company has no immovable properties, hence the clause relating thereto of being in its name, is not applicable.
- c) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.
- d) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

(ii) Inventory

As explained to us, the Company does not have any inventory during the current financial year.

(iii) Loans secured or unsecured granted:

Based on our verification of the books and records and as per information and explanations provided to us by the management, the company has not granted, secured or unsecured, loans to Companies, Firms, Limited Liability Partnerships (LLPs), or other parties covered in the Registers maintained under section 189 of the Act, hence the provisions in sub-clause iii (a), iii (b), iii (c) iii (d), iii (e) and iii (f) of clause 3 of the Order are not applicable.

(iv) Loan to directors and investment by the Company:

In our opinion, according to the information and explanations given to us the Company has not granted any, secured or unsecured, loans and/or made any investments and/or provided any guarantees and/or securities, hence provisions of Section 185 and Section 186 of the Order are not applicable.

(v) Public Deposits:

In our opinion and according to the information and explanations given to us, the company has not accepted deposits as covered under the provisions of sections 73 to 76 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) Cost Accounting Records

We have been informed by the management that the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Act for any of the services rendered by the Company. Hence reporting under clause 3(vi) of the Order is not applicable.

(vii) Statutory Compliance

According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2025 for a period of more than six months from the date they became payable

- (viii)** According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix) Transaction with Bank or Financial Institution

In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

(x) Issue of Share Capital and Use of Amount raised

Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

(xi) Fraud Reporting

According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

- (xii)** The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

- (xiii)** According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable

and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

(xiv) Internal Audit system

In our opinion and according to the information and explanations given to us, the Company has an internal audit system as required under section 138 of the Act which is commensurate with the size and nature of its business.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.

(xvi) Registration with RBI

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.

(xvii) The Company has not incurred any cash loss in the current as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

(xix) No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date

(xx) According to the information and explanations given to us, the Company does not fulfilled the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, there is no requirement for the Company to spend any amount under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

For Balram Sinha & CO.
Chartered Accountants
Firm Registration No: 023282N



CA Balram Kumar Sinha
Partner
Membership No. 505439
Noida, 27.05.2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of the Section 143 of the Companies Act, 2013("the Act") as referred to in paragraph 7(1)(f) under of the Independent Auditor's Report of even date to the members of the C&S Medianet Private Limited on the financial statements for the year ended 31 March, 2025:

We have audited the internal financial controls over financial reporting of **C&S Medianet Private Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management for Internal Financial Controls

1. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls

2. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
3. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

5. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

6. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2025, based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

For Balram Sinha & Co
Chartered Accountants
Firm Registration No. 023282N



Balram Kumar Sinha
Partner
Membership No.: 505439
Place: Noida
Date: 27th May 2025